Industry PROFILE

Financial & Administrative Services

THE CITY OF HENDERSON
A Place To Call Home

Henderson
NEVADA
The Las Vegas Valley Address For *Business Success*

Henderson: The New Business Hub of the Southwest

Located adjacent to Las Vegas, Henderson, Nevada is conveniently positioned between five major Southwest markets (Los Angeles, Phoenix, Salt Lake City, San Diego and San Francisco).

Because of its location, easy access and business-friendly environment, Henderson is becoming a new hub for business in the Southwest. In fact, some are viewing Henderson as a complement to the Southern California marketplace because of its close proximity to the ports of Los Angeles and Long Beach.

Henderson is situated 15 minutes from the world famous Las Vegas Strip. Stretching over 100 square miles from Lake Las Vegas to the east and Interstate-15 on the west, Henderson forms the southern edge of the Las Vegas Valley.

Financial & Administrative Services

Henderson's expansion into multiple markets and its economic diversification are primary reasons why the city continues to grow in all sectors, more recently in the financial and administrative services arenas.

National banks, community banks, wealth management services, insurance carriers, mortgage services, and other financial and administrative institutions are recognizing the advantages of settling in Henderson. Along with the services needed to support these major industries including an outstanding telecommunications infrastructure, Henderson provides a tax and regulatory environment that is rated among the most desirable in the nation and provides a great opportunity for financial, administrative and back office services to flourish.

In addition, the area is well positioned from a disaster avoidance perspective as the valley is free from major weather disturbances such as hurricanes and tornadoes.

Overall, city officials predict Henderson's growing economy will attract financial and administrative institutions for years to come. The roster of impressive financial services and administrative companies establishing a presence in Henderson sends a strong message about the vibrancy of the area and the emerging recognition of the city as a viable choice for expanding and relocating firms in these sectors.

Companies That Have Established Significant Financial, Administrative and Back Office Operations in Henderson:

- **Toyota Financial Savings Bank**
- **FirstComp Insurance**
- **USCB**
- **Burke Williams Spa**
- **Credit Acceptance Corp.**
- **Amica Insurance**
- **Promo Direct**
- **Vegas.com**

The Las Vegas Valley Address For ***Business Success***

CASE STUDY: Amica Insurance Opens West Coast Sales Call Center in Henderson

A strong education foundation lays the groundwork for a healthy community, which is one of the reasons Amica Insurance opened its West Coast sales call center in Henderson in December 2009.

"They chose Henderson because it's known for its high quality of life for employees and it's bilingual population," said Katie Ware, sales and client services manager, when the project was announced. The center's turnover rate the first year was under 20 percent whereas 35 to 40 percent is typical for a call center. "What this means to me is people are staying with us and they're happy," she said.

Amica Mutual Insurance Company is the nation's oldest mutual insurer of automobiles. Founded in 1907, the company's corporate headquarters located in Lincoln, R.I. offers its customers automobile, homeowners, marine and personal umbrella liability insurance. Life coverage is also available through Amica Life Insurance Company, a wholly owned subsidiary. Amica employs more than 3,200 people in 40 offices across the country.

Need More Incentive?

The Las Vegas region, approaching a population of 2 million, is home to a growing labor force. Of the new residents who relocate to the region every month, nearly 15 percent of them already possess professional, management or technical skills. Today, a workforce of more than 1 million people lives within a 25-minute commute of Henderson-area business parks, allowing the opportunity for Henderson-based businesses to attract employees for all positions and skill levels.

Henderson residents boast the highest educational attainment in the region and the city attracts a high percentage of the workforce-age population.

In addition, workers' compensation rates are lower and drastically less than those of California and are very competitive with other surrounding states. Nevada also caps each employee salary, per policy year, at $36,000 maximum, thereby creating reduced workers' compensation premiums compared to states that use full payroll for calculations.

Several incentive programs are available for select companies to provide further "start-up" savings. The City of Henderson's Economic Development Division representatives can help you identify whether any of these programs may be available for your company. This team has more than 40 years of experience helping businesses expand.

Just Say NO (to taxes, that is)

Nevada's favorable tax climate, featuring no corporate or personal income taxes significantly contributes to the success of business development.

- **NO corporate income tax**
- **NO personal income tax**
- **NO unitary tax**
- **NO franchise tax**
- **NO inventory tax**
- **NO estate tax**
- **NO inheritance tax**
- **NO gift tax**
- **NO admissions tax**
- **NO tax on food**

The 2012 Kosmont-Rose Cost of Doing Business Survey rated Henderson as one of the twenty least expensive cities in which to do business. The survey compares fees, taxes and economic incentives for over 300 cities nationwide.

Quality of Life

The City of Henderson has become synonymous with offering the highest quality of life for a city its size. It boasts an array of cultural opportunities, close proximity to the famous Las Vegas Strip, an abundance of quality shopping, including several shopping outlets, and numerous recognized educational institutions. These many benefits have made Henderson not only a top place to live in Southern Nevada, but in the entire United States.

Additionally, Henderson has been ranked in several national magazines as being a top place to live. Many of these publications, such as Money Magazine, Fortune Small Business and Bloomberg Businessweek, utilize ranking indicators such as cost of living, housing affordability, school quality, medical care and low crime rates to place a city on their prestigious lists. Henderson proudly meets this strong criterion and much more.

It is also noteworthy to mention that Henderson is adjacent to Las Vegas, the entertainment capital of the world and one of the most popular international tourist destinations.

Henderson presents its own sophisticated culture and other fun activities as well. The Henderson Convention Center and the modern Henderson Pavilion continuously provide the city with cultural events and world-class entertainment complemented by Henderson's annual premier art and antique car festivals.

Educational assets in Henderson are outstanding as well. Henderson is home to 12 colleges and universities offering more than 75 programs and majors in areas as diverse as medicine, arts and culinary training, electronics and technology, pharmaceutical studies and business, to name a few.

Whether your taste is for the arts and culture, fine dining and shopping, outdoor recreation or enjoying today's top entertainment, Henderson offers a high quality of life and truly is a place to call home.

Awards

National Gold Medal for Excellence in Parks and Recreation
National Recreation and Park Association

Best Places to Retire If You Really Hate Paying Taxes, part of The 100 Best Moves You Can Make With Your Money
MONEY Magazine, May 2010

100 Best Places to Live and Launch a Business
Fortune Small Business 2008

Playful City USA
In 2009 Henderson was among the 93 communities recognized in 33 states and the only city recognized in Nevada.

America's Best Cities.
Henderson was named one of America's 50 best cities by Bloomberg Businessweek.

MONEY Magazine Top 100 Best Places to Live.
In 2008 Henderson was ranked #84 in the Top 100 best places to live, and the only city listed in Nevada.

Please allow us to confidentially assist you in all aspects of your site selection analysis and research

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