

# FOREIGN TRADE ZONE NO. 89

# LAS



The Las Vegas Global Economic Alliance Foreign Trade Zone (FTZ #89) can give your company a competitive edge and help manage cash flow by deferring, reducing and in some cases eliminating customs duties and reducing overall operating costs.

## WHAT IS AN FTZ?

A Foreign Trade Zone (FTZ) is a secure, access-restricted, Customs & Border Protection privileged area in or near a U.S. port of entry where merchandise both foreign and domestic may be admitted, stored, exhibited, manipulated, temporarily removed, manufactured, or destroyed duty-free! Duties, certain user fees and taxes are only assessed on products that are transferred out of the FTZ and entered into the United States for consumption. Products that are transferred out of the FTZ and exported abroad are exempt from any duty, user fees or taxes.

## HOW CAN I FIND AN FTZ LOCATION?

The heart of the Foreign Trade Zone Program begins with the Las Vegas Global Economic Alliance (LVGEA), Grantee 89. Clark County has been established as the service area for FTZ Program. The newest expansion allows any business located within the county of Clark to have direct access to the FTZ Program and its benefits. Furthermore, companies located 60 miles or 90 minutes from the port of entry have a path to the FTZ Program as well.



## WHAT CAN I DO IN AN FTZ?

- **Defer Duties**
- **Significantly Reduce Duties on Custom Entries and Merchandise Processing Fees**
- **Eliminate Duties Completely in Some Cases**
- **Improve Supply Chain Efficiencies**
- **Improve Profits**

A key benefit of the FTZ program is improving cash-flow by deferring, reducing and eliminating customs duties. There are many other advantages to doing business in the zone. Almost any business that imports and/or exports goods and products can benefit.



## WHAT INDUSTRIES USE THE FTZ?

Over 70% of Foreign Trade Zone users are small businesses. Large or small, the cost savings an FTZ provides may make the difference in a company succeeding or having a competitive advantage. Importers, exporters, distributors, manufacturers, and assemblers of products are just a few examples of industries that can benefit using an FTZ in their operations.



## WHY LAS VEGAS?

**Las Vegas** was part of the fastest growing export market in the United States in 2012

**Las Vegas** is one of the most digitally connected cities in the world thanks to Switch Communications

**Las Vegas** has a lower cost of living and a lower cost of business operation than California while having easy access to its markets and ports

**Las Vegas** was named by CNN Money as one of the best places to start a business and one of the most entrepreneurial places in America

**Las Vegas** has one of the most business friendly environments in the US

**Las Vegas** connectivity makes it a great location for logistics, manufacturing and exporting

These combined, make Las Vegas an essential part of any global business economic plan.

**To learn more about how the LVGEA and FTZ 89 can serve you please contact:**

**KATHY PARKER**  
FTZ Coordinator  
702-791-0000  
800-634-6858  
kathyp@lvgea.org  
www.lasvegasftz.com



**LAS VEGAS**  
GLOBAL ECONOMIC ALLIANCE