



July 1, 2016

To the Residents of Henderson,

I am pleased to present to you the city's Fiscal Year 2017 budget. Delivering a balanced, sustainable and fiscally sound budget and adhering to strong financial management practices ensure we continue to be good stewards of our residents' tax dollars. We are also proud to have one of the highest bond ratings of any city in Nevada.

The final budget for the period of July 1, 2016, to June 30, 2017, includes \$509 million in expenditures. These expenditures include the costs for general government operations that are the cornerstone of our quality of life, such as Police; Fire; Public Works, Parks and Recreation; Building & Fire Safety; and Utility Services.

Your City Council and city leaders remain committed to our mission to provide services and resources that enhance the quality of life to those who live, learn, work and play in our city. Working together with you, our residents, I am confident we can achieve our vision of becoming America's premier community.

Sincerely,

Mayor Andy Hafen
City of Henderson



Andy Hafen
Mayor

Sam Bateman
Councilman

Debra March
Councilwoman

John F. Marz
Councilman

Geri Schroder
Councilwoman

Robert A. Murnane
City Manager

Richard A. Derrick
Chief Financial Officer

Jill R. Lynch
Budget Manager

CITY OF HENDERSON
240 S. Water St.
Henderson, NV 89015
cityofhenderson.com



BUDGET BRIEF

Fiscal Year 2016-2017

Henderson, NV

Total Budget - All City Funds
\$509,435,435

Governmental Funds
\$298,365,678

Proprietary Funds
\$211,069,757

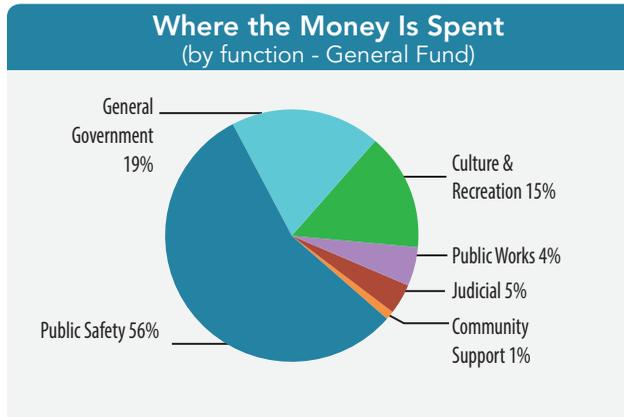
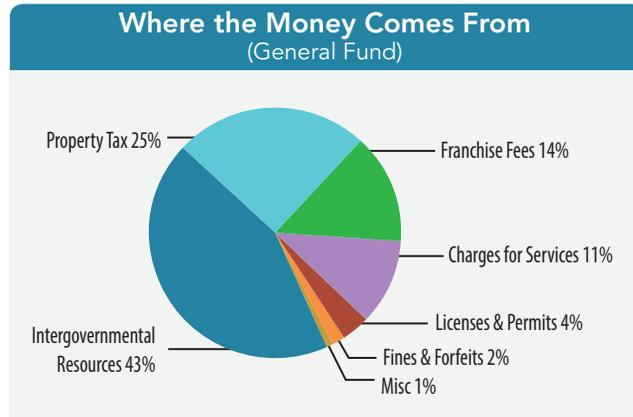


BUDGET HIGHLIGHTS

Value-driven City initiatives which contributed to the development of the Fiscal Year 2016-2017 Budget:

- ▶ Maintain the City of Henderson property tax at the same low rate
- ▶ Provide efficient public services while maintaining one of the lowest employee to citizen ratios in the Las Vegas Valley
- ▶ Plan to close out the General Fund in Fiscal Year 2017 with no transfers in from reserves for the fourth straight year

Where Your Property Tax Dollar Goes	
Henderson Library District	\$0.02
State of Nevada	\$0.06
Clark County	\$0.23
City of Henderson	\$0.24
Clark County School District	\$0.45
TOTAL	\$1.00



The City received only 24 percent of your property tax dollars. The average Henderson home is valued at \$235,000 and will provide the equivalent of \$1.60 per day in property tax support for City of Henderson services including:

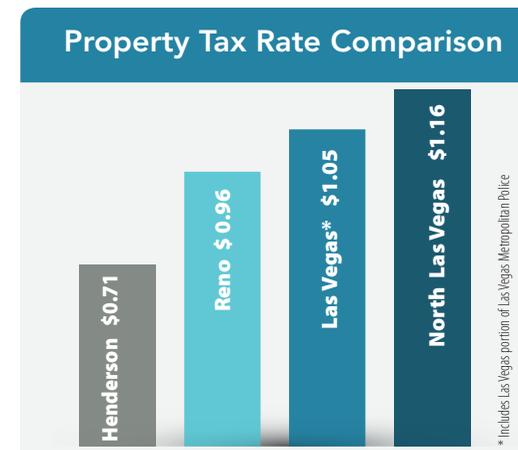
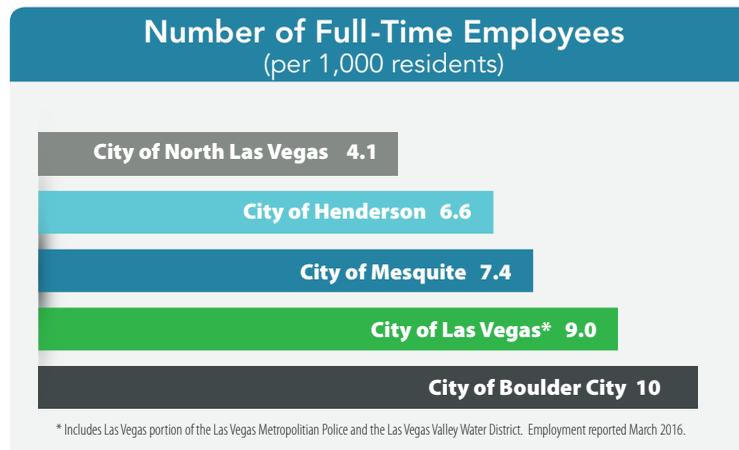
- ▶ 24-hour Police and Fire Protection
- ▶ 24-hour Emergency Medical Response
- ▶ Streets, Lighting and Flood Control Maintenance
- ▶ Parks and Trails Operations and Maintenance
- ▶ Cultural and Recreation Centers and Programs
- ▶ Code Enforcement Services
- ▶ Community Policing and Fire Education Programs
- ▶ Comprehensive Land Use Planning

Did You Know?

The City of Henderson provides value to residents through fiscal responsibility, achieving the highest bond ratings of any city in the state. Higher bond ratings translate into lower financing costs and savings of taxpayer dollars.

Moody's Investors Services
Aa2

Standard & Poor's
AA



OUR VISION

To be America's Premier Community

OUR MISSION

Provide services and resources that enhance the quality of life to those who live, learn, work and play in our city

OUR VALUES

Safety | Teamwork
Excellence | Professionalism

OUR PRIORITIES

Infrastructure

Invest in the community's infrastructure

Financial Sustainability

Long-term financial resiliency

Maturing Neighborhoods

Revitalize historic neighborhoods, and strengthen economic and community development

Community Safety

Provide quality public safety services and programs

Public Service Excellence

Delivery of effective and efficient services to the community

Environmental Resources

Provide solutions to environmental issues affecting the community