

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual Multipurpose Special Revenue Fund For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Intergovernmental	\$ 41,234,393	\$ 28,065,029	\$ (13,169,364)
Charges for services	--	104,183	104,183
Miscellaneous interest	--	24,372	24,372
Miscellaneous	--	1,147,027	1,147,027
Total revenues	<u>41,234,393</u>	<u>29,340,611</u>	<u>(11,893,782)</u>
EXPENDITURES			
Judicial:			
Services and supplies	--	5,263	(5,263)
Total judicial	<u>--</u>	<u>5,263</u>	<u>(5,263)</u>
Public safety:			
Salaries and wages	726,374	566,815	159,559
Employee benefits	168,305	59,082	109,223
Services and supplies	994,379	794,439	199,940
Capital outlay	1,323,649	304,872	1,018,777
Total public safety	<u>3,212,707</u>	<u>1,725,208</u>	<u>1,487,499</u>
Public works:			
Services and supplies	54,402	5,699	48,703
Capital outlay	173,775	--	173,775
Total public works	<u>228,177</u>	<u>5,699</u>	<u>222,478</u>
Culture and recreation:			
Salaries and wages	307,224	232,840	74,384
Employee benefits	118,687	78,389	40,298
Services and supplies	9,075,120	5,500,283	3,574,837
Capital outlay	22,698,681	15,834,382	6,864,299
Total culture and recreation	<u>32,199,712</u>	<u>21,645,894</u>	<u>10,553,818</u>
Community support:			
Salaries and wages	562,494	562,859	(365)
Employee benefits	183,451	228,666	(45,215)
Services and supplies	4,833,382	4,945,198	(111,816)
Capital outlay	221,048	100,000	121,048
Total community support	<u>5,800,375</u>	<u>5,836,723</u>	<u>(36,348)</u>
Total expenditures	<u>41,440,971</u>	<u>29,218,787</u>	<u>12,222,184</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(206,578)	121,824	328,402
OTHER FINANCING USES			
Transfers out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>--</u>
NET CHANGES IN FUND BALANCES	(1,206,578)	(878,176)	328,402
FUND BALANCE, BEGINNING OF YEAR	<u>2,206,578</u>	<u>2,206,578</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u>\$ 1,000,000</u>	<u>\$ 1,328,402</u>	<u>\$ 328,402</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Lake Las Vegas Special Revenue Fund
 For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Developer/property owner contributions	\$ 1,750,000	\$ --	\$ (1,750,000)
Miscellaneous interest	160,000	215,989	55,989
Total revenues	<u>1,910,000</u>	<u>215,989</u>	<u>(1,694,011)</u>
 FUND BALANCE, BEGINNING OF YEAR	 <u>5,132,687</u>	 <u>5,132,687</u>	 <u>--</u>
 FUND BALANCE, END OF YEAR	 <u><u>\$ 7,042,687</u></u>	 <u><u>\$ 5,348,676</u></u>	 <u><u>\$ (1,694,011)</u></u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Sales and Use Tax Special Revenue Fund
 For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Intergovernmental revenues	\$ 10,381,883	\$ 9,924,996	\$ (456,887)
Miscellaneous interest	150,000	223,970	73,970
Miscellaneous	--	8,797	8,797
Total revenues	<u>10,531,883</u>	<u>10,157,763</u>	<u>(374,120)</u>
 EXPENDITURES			
Public safety:			
Salaries and wages	9,628,058	7,384,285	2,243,773
Employee benefits	5,082,450	3,631,431	1,451,019
Services and supplies	1,432,027	1,108,689	323,338
Capital outlay	65,038	--	65,038
Total expenditures	<u>16,207,573</u>	<u>12,124,405</u>	<u>4,083,168</u>
 NET CHANGES IN FUND BALANCES	 (5,675,690)	 (1,966,642)	 3,709,048
 FUND BALANCE, BEGINNING OF YEAR	 <u>8,219,247</u>	 <u>8,219,247</u>	 <u>--</u>
 FUND BALANCE, END OF YEAR	 <u><u>\$ 2,543,557</u></u>	 <u><u>\$ 6,252,605</u></u>	 <u><u>\$ 3,709,048</u></u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 General Obligation Debt Service Fund
 For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Property taxes	\$ 25,888,679	\$ 26,074,756	\$ 186,077
Miscellaneous interest	300,000	545,455	245,455
Total revenues	<u>26,188,679</u>	<u>26,620,211</u>	<u>431,532</u>
EXPENDITURES			
Debt Service:			
Principal retirement	12,287,000	12,287,000	--
Interest and fiscal charges	6,808,261	6,797,011	11,250
Administrative and other costs	171,079	26,635	144,444
Total expenditures	<u>19,266,340</u>	<u>19,110,646</u>	<u>155,694</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>6,922,339</u>	<u>7,509,565</u>	<u>587,226</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	11,475,198	11,103,948	(371,250)
Transfers out	(14,977,509)	(14,977,509)	--
Total other financing sources (uses)	<u>(3,502,311)</u>	<u>(3,873,561)</u>	<u>(371,250)</u>
NET CHANGE IN FUND BALANCES	3,420,028	3,636,004	215,976
FUND BALANCE, BEGINNING OF YEAR	<u>6,072,215</u>	<u>6,072,215</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u>\$ 9,492,243</u>	<u>\$ 9,708,219</u>	<u>\$ 215,976</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Special Assessment Districts Debt Service Fund
 For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Special assessments	\$ 324,146	\$ 341,924	\$ 17,778
Miscellaneous interest	225,123	217,616	(7,507)
Miscellaneous	14,575	12,153	(2,422)
Total revenues	<u>563,844</u>	<u>571,693</u>	<u>7,849</u>
EXPENDITURES			
Debt Service:			
Principal retirement	70,000	70,000	--
Interest and fiscal charges	25,650	25,650	--
Administrative and other costs	35,600	9,083	26,517
Total expenditures	<u>131,250</u>	<u>104,733</u>	<u>26,517</u>
EXCESS OF REVENUES OVER EXPENDITURES	432,594	466,960	34,366
OTHER FINANCING USES			
Transfers out	<u>(383,681)</u>	<u>(383,681)</u>	--
NET CHANGE IN FUND BALANCES	48,913	83,279	34,366
FUND BALANCE, BEGINNING OF YEAR	<u>882,042</u>	<u>882,042</u>	--
FUND BALANCE, END OF YEAR	<u>\$ 930,955</u>	<u>\$ 965,321</u>	<u>\$ 34,366</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Special Assessment Districts Capital Projects Fund
 For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Miscellaneous interest	\$ 2,102,500	\$ 1,346,443	\$ (756,057)
Total revenues	<u>2,102,500</u>	<u>1,346,443</u>	<u>(756,057)</u>
EXPENDITURES			
Public works:			
Services and supplies	33,861,300	--	33,861,300
Capital outlay	<u>--</u>	<u>293,308</u>	<u>(293,308)</u>
Total expenditures	<u>33,861,300</u>	<u>293,308</u>	<u>33,567,992</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(31,758,800)</u>	<u>1,053,135</u>	<u>32,811,935</u>
OTHER FINANCING SOURCES			
Transfers in	<u>383,681</u>	<u>383,681</u>	<u>--</u>
NET CHANGE IN FUND BALANCES	(31,375,119)	1,436,816	32,811,935
FUND BALANCE, BEGINNING OF YEAR	<u>132,038,822</u>	<u>132,038,822</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 100,663,703</u></u>	<u><u>\$ 133,475,638</u></u>	<u><u>\$ 32,811,935</u></u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Municipal Facilities Acquisition & Construction Capital Projects Fund
 For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 12,450,708	\$ 12,527,201	\$ 76,493
Intergovernmental	8,800,000	12,955,819	4,155,819
Impact fees	--	653,793	653,793
Miscellaneous interest	3,000,000	4,166,463	1,166,463
Miscellaneous	335,000	15,650	(319,350)
Total revenues	<u>24,585,708</u>	<u>30,318,926</u>	<u>5,733,218</u>
EXPENDITURES			
General government:			
Services and supplies	775,930	285,294	490,636
Capital outlay	714,120	63,398	650,722
Total general government	<u>1,490,050</u>	<u>348,692</u>	<u>1,141,358</u>
Public safety:			
Services and supplies	3,494,563	168,340	3,326,223
Capital outlay	32,512,997	529,975	31,983,022
Total public safety	<u>36,007,560</u>	<u>698,315</u>	<u>35,309,245</u>
Public works:			
Salaries and wages	--	5,223	(5,223)
Employee benefits	--	196	(196)
Services and supplies	5,174,531	2,587,243	2,587,288
Capital outlay	64,829,792	42,417,388	22,412,404
Total public works	<u>70,004,323</u>	<u>45,010,050</u>	<u>24,994,273</u>
Culture and recreation:			
Services and supplies	1,976,991	1,012,602	964,389
Capital outlay	15,345,852	9,273,308	6,072,544
Total culture and recreation	<u>17,322,843</u>	<u>10,285,910</u>	<u>7,036,933</u>
Total expenditures	<u>124,824,776</u>	<u>56,342,967</u>	<u>68,481,809</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(100,239,068)</u>	<u>(26,024,041)</u>	<u>74,215,027</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from issuance of debt	17,960,000	17,960,000	--
Transfers in	7,813,000	7,662,536	(150,464)
Transfers out	(30,920,324)	(20,122,572)	10,797,752
Total other financing sources (uses)	<u>(5,147,324)</u>	<u>5,499,964</u>	<u>10,647,288</u>
NET CHANGE IN FUND BALANCES	<u>(105,386,392)</u>	<u>(20,524,077)</u>	<u>84,862,315</u>
FUND BALANCE, BEGINNING OF YEAR	<u>113,959,089</u>	<u>113,959,089</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u>\$ 8,572,697</u>	<u>\$ 93,435,012</u>	<u>\$ 84,862,315</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Land Sales Capital Projects Fund
For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Miscellaneous interest	\$ 500,000	1,477,645	\$ 977,645
Miscellaneous	559,800	591,389	31,589
Total revenues	<u>1,059,800</u>	<u>2,069,034</u>	<u>1,009,234</u>
EXPENDITURES			
General government:			
Salaries and wages	--	17	(17)
Employee benefits	--	153	(153)
Services and supplies	2,296,261	447,260	1,849,001
Capital outlay	<u>7,253,009</u>	<u>2,700,000</u>	<u>4,553,009</u>
Total general government	<u>9,549,270</u>	<u>3,147,430</u>	<u>6,401,840</u>
Public Safety:			
Services and supplies	<u>875,000</u>	<u>437,500</u>	<u>437,500</u>
Total public safety	<u>875,000</u>	<u>437,500</u>	<u>437,500</u>
Total expenditures	<u>10,424,270</u>	<u>3,584,930</u>	<u>6,839,340</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(9,364,470)</u>	<u>(1,515,896)</u>	<u>7,848,574</u>
OTHER FINANCING SOURCES (USES)			
Land sales	286,277	326,968	40,691
Transfers out	<u>(500,527)</u>	<u>(527)</u>	<u>500,000</u>
Total other financing sources (uses)	<u>(214,250)</u>	<u>326,441</u>	<u>540,691</u>
NET CHANGE IN FUND BALANCES	(9,578,720)	(1,189,455)	8,389,265
FUND BALANCE, BEGINNING OF YEAR	<u>26,726,727</u>	<u>26,726,727</u>	--
FUND BALANCE, END OF YEAR	<u>\$ 17,148,007</u>	<u>\$ 25,537,272</u>	<u>\$ 8,389,265</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Special Recreation Capital Projects Fund
 For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Intergovernmental	\$ 2,500,000	\$ 2,272,906	\$ (227,094)
Charges for services	--	226,617	226,617
Miscellaneous interest	32,000	102,658	70,658
Miscellaneous	157,000	--	(157,000)
Total revenues	2,689,000	2,602,181	(86,819)
EXPENDITURES			
Culture and recreation:			
Services and supplies	2,002,956	1,668,319	334,637
Capital outlay	510,800	202,955	307,845
Total expenditures	2,513,756	1,871,274	642,482
EXCESS OF REVENUES OVER EXPENDITURES			
	175,244	730,907	555,663
OTHER FINANCING SOURCES (USES):			
Transfers in	17,000	17,000	--
Transfers out	(384,138)	(436,259)	(52,121)
Total other financing sources (uses)	(367,138)	(419,259)	(52,121)
NET CHANGE IN FUND BALANCES			
	(191,894)	311,648	503,542
FUND BALANCE, BEGINNING OF YEAR			
	2,665,923	2,665,923	--
FUND BALANCE, END OF YEAR			
	\$ 2,474,029	\$ 2,977,571	\$ 503,542

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Park Development Capital Projects Fund
 For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Impact fees	\$ 596,066	\$ 389,940	\$ (206,126)
Miscellaneous interest	343,000	352,911	9,911
Total revenues	<u>939,066</u>	<u>742,851</u>	<u>(196,215)</u>
EXPENDITURES			
Culture and recreation:			
Salaries and wages	--	214	(214)
Employee benefits	--	108	(108)
Services and supplies	410,806	42,711	368,095
Capital outlay	4,544,146	637,381	3,906,765
Total expenditures	<u>4,954,952</u>	<u>680,414</u>	<u>4,274,538</u>
NET CHANGE IN FUND BALANCES	(4,015,886)	62,437	4,078,323
FUND BALANCE, BEGINNING OF YEAR	<u>7,403,591</u>	<u>7,403,591</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,387,705</u>	<u>\$ 7,466,028</u>	<u>\$ 4,078,323</u>

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Flood Control Capital Projects Fund
For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Developer/property owner contributions	\$ --	\$ 29,690	\$ 29,690
Miscellaneous interest	9,000	6,966	(2,034)
Total revenues	9,000	36,656	27,656
EXPENDITURES			
Public works:			
Services and Supplies	260	--	260
Total expenditures	260	--	260
NET CHANGE IN FUND BALANCES	8,740	36,656	27,916
FUND BALANCE, BEGINNING OF YEAR	135,750	135,750	--
FUND BALANCE, END OF YEAR	\$ 144,490	\$ 172,406	\$ 27,916

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 RTC/County Funded Capital Projects Fund
 For the Year Ended June 30, 2009

	Final Budget	Actual Amounts	Variance
REVENUES			
Intergovernmental	\$ 1,012,156	\$ 1,261,469	\$ 249,313
Total revenues	1,012,156	1,261,469	249,313
EXPENDITURES			
Public works:			
Capital outlay	1,547,251	1,261,469	285,782
Total expenditures	1,547,251	1,261,469	285,782
NET CHANGE IN FUND BALANCES	(535,095)	--	535,095
FUND BALANCE, BEGINNING OF YEAR	535,095	535,095	--
FUND BALANCE, END OF YEAR	\$ --	\$ 535,095	\$ 535,095

CITY OF HENDERSON, NEVADA

Schedule of Revenues, Expenditures and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Special Ad Valorem Transportation Capital Projects Fund
 For the Year Ended June 30, 2009

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance</u>
REVENUES			
Property taxes - transportation	\$ 2,486,958	\$ 2,274,446	\$ (212,512)
Miscellaneous interest	50,000	95,037	45,037
Total revenues	<u>2,536,958</u>	<u>2,369,483</u>	<u>(167,475)</u>
EXPENDITURES			
General government			
Services and supplies	--	8,797	(8,797)
Total general government	<u>--</u>	<u>8,797</u>	<u>(8,797)</u>
Public works:			
Services and supplies	389,889	--	389,889
Capital outlay	555,507	80	555,427
Total public works	<u>945,396</u>	<u>80</u>	<u>945,316</u>
Total expenditures	<u>945,396</u>	<u>8,877</u>	<u>936,519</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,591,562	2,360,606	769,044
OTHER FINANCING USES			
Transfers out	<u>(2,358,955)</u>	<u>(2,358,955)</u>	<u>--</u>
NET CHANGE IN FUND BALANCES	(767,393)	1,651	769,044
FUND BALANCE, BEGINNING OF YEAR	<u>3,339,168</u>	<u>3,339,168</u>	<u>--</u>
FUND BALANCE, END OF YEAR	<u>\$ 2,571,775</u>	<u>\$ 3,340,819</u>	<u>\$ 769,044</u>

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CITY OF HENDERSON, NEVADA

Combining Statement of Net Assets
Internal Service Funds
June 30, 2009

ASSETS

	<u>Engineering</u>	<u>City Shop</u>	<u>Revolving</u>	<u>Self Insurance</u>	<u>Workmen's Compensation Self Insurance</u>	<u>Health Insurance Self Insurance</u>	<u>Citywide Services</u>	<u>Total</u>
CURRENT ASSETS:								
Cash and investments	\$ 6,894,940	\$ 35,951,052	\$ 1,526,035	\$ 8,015,569	\$ 20,923,295	\$ 9,290,467	\$ 2,470,154	\$ 85,071,512
Receivables:								
Accounts receivable	4,300	--	86,250	--	--	107,163	--	197,713
Accrued interest	39,811	212,187	9,057	53,506	129,807	62,543	15,166	522,077
Due from other governments	327,009	1,226	--	--	--	--	--	328,235
Inventories - bulk fuel	--	15,336	--	--	--	--	--	15,336
Total current assets	<u>7,266,060</u>	<u>36,179,801</u>	<u>1,621,342</u>	<u>8,069,075</u>	<u>21,053,102</u>	<u>9,460,173</u>	<u>2,485,320</u>	<u>86,134,873</u>
NONCURRENT ASSETS:								
Capital assets:								
Buildings	48,398	704,979	--	--	--	--	--	753,377
Improvements other than buildings	--	473,374	--	--	--	--	--	473,374
Machinery and equipment	54,646	44,761,139	--	14,665	69,537	--	1,601,561	46,501,548
Total capital assets	<u>103,044</u>	<u>45,939,492</u>	<u>--</u>	<u>14,665</u>	<u>69,537</u>	<u>--</u>	<u>1,601,561</u>	<u>47,728,299</u>
Less accumulated depreciation	<u>(95,778)</u>	<u>(24,617,369)</u>	<u>--</u>	<u>(7,333)</u>	<u>(30,132)</u>	<u>--</u>	<u>(778,705)</u>	<u>(25,529,317)</u>
Net capital assets	<u>7,266</u>	<u>21,322,123</u>	<u>--</u>	<u>7,332</u>	<u>39,405</u>	<u>--</u>	<u>822,856</u>	<u>22,198,982</u>
Other assets:								
Deposits	--	--	--	--	--	5,760	--	5,760
Advances to other funds	--	--	2,421,082	--	--	--	--	2,421,082
Total noncurrent assets	<u>7,266</u>	<u>21,322,123</u>	<u>2,421,082</u>	<u>7,332</u>	<u>39,405</u>	<u>5,760</u>	<u>822,856</u>	<u>24,625,824</u>
Total assets	<u>7,273,326</u>	<u>57,501,924</u>	<u>4,042,424</u>	<u>8,076,407</u>	<u>21,092,507</u>	<u>9,465,933</u>	<u>3,308,176</u>	<u>110,760,697</u>

continued

CITY OF HENDERSON, NEVADA

Combining Statement of Net Assets (continued)
Internal Service Funds
June 30, 2009

LIABILITIES

	<u>Engineering</u>	<u>City Shop</u>	<u>Revolving</u>	<u>Self Insurance</u>	<u>Workmen's Compensation Self Insurance</u>	<u>Health Insurance Self Insurance</u>	<u>Citywide Services</u>	<u>Total</u>
CURRENT LIABILITIES:								
Accounts payable and accrued wages	299,973	428,805	--	821,539	85,765	62,206	447,975	2,146,263
Termination benefits payable	88,267	--	--	--	67,930	--	--	156,197
Compensated absences payable	1,583,017	346,501	--	64,327	84,404	37,723	45,417	2,161,389
Claims and judgments payable	--	--	--	1,369,921	7,729,208	1,399,932	--	10,499,061
Total current liabilities	<u>1,971,257</u>	<u>775,306</u>	<u>--</u>	<u>2,255,787</u>	<u>7,967,307</u>	<u>1,499,861</u>	<u>493,392</u>	<u>14,962,910</u>
NONCURRENT LIABILITIES:								
Other post employment benefits (OPEB) liability	310,243	94,008	--	27,330	21,869	5,466	18,601	477,517
Total liabilities	<u>2,281,500</u>	<u>869,314</u>	<u>--</u>	<u>2,283,117</u>	<u>7,989,176</u>	<u>1,505,327</u>	<u>511,993</u>	<u>15,440,427</u>

NET ASSETS

Invested in capital assets, net of related debt	7,266	21,322,123	--	7,332	39,405	--	822,856	22,198,982
Restricted for claims	--	--	--	5,785,958	13,063,926	7,960,606	--	26,810,490
Unrestricted	<u>4,984,560</u>	<u>35,310,487</u>	<u>4,042,424</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,973,327</u>	<u>46,310,798</u>
Total net assets	<u>\$ 4,991,826</u>	<u>\$ 56,632,610</u>	<u>\$ 4,042,424</u>	<u>\$ 5,793,290</u>	<u>\$ 13,103,331</u>	<u>\$ 7,960,606</u>	<u>\$ 2,796,183</u>	<u>\$ 95,320,270</u>

CITY OF HENDERSON, NEVADA

Combining Statement of Revenues, Expenses and Changes in Net Assets
Internal Service Funds
For the Year Ended June 30, 2009

	<u>Engineering</u>	<u>City Shop</u>	<u>Revolving</u>	<u>Self Insurance</u>	<u>Workmen's Compensation Self Insurance</u>	<u>Health Insurance Self Insurance</u>	<u>Citywide Services</u>	<u>Total</u>
OPERATING REVENUES								
Charges for services	\$ 6,659,914	\$ 12,203,531	\$ 126,900	\$ --	\$ 4,641,505	\$ 11,044,784	\$ 6,117,178	\$ 40,793,812
OPERATING EXPENSES								
Salaries and wages	5,829,918	1,367,412	--	439,861	390,488	75,447	365,211	8,468,337
Employee benefits	2,164,508	533,361	--	156,439	133,088	29,581	131,398	3,148,375
Services and supplies	1,673,689	3,744,892	--	1,137,608	1,231,903	2,396,249	4,897,094	15,081,435
Claims	--	--	--	1,163,840	3,324,978	7,183,642	--	11,672,460
Legal fees	--	--	--	186,387	7,331	--	--	193,718
Depreciation	3,315	5,005,310	--	2,933	13,907	--	170,431	5,195,896
Total operating expenses	<u>9,671,430</u>	<u>10,650,975</u>	<u>--</u>	<u>3,087,068</u>	<u>5,101,695</u>	<u>9,684,919</u>	<u>5,564,134</u>	<u>43,760,221</u>
OPERATING INCOME (LOSS)	<u>(3,011,516)</u>	<u>1,552,556</u>	<u>126,900</u>	<u>(3,087,068)</u>	<u>(460,190)</u>	<u>1,359,865</u>	<u>553,044</u>	<u>(2,966,409)</u>
NONOPERATING REVENUES (EXPENSES)								
Interest revenue	260,146	1,398,379	59,268	360,444	856,137	395,138	85,149	3,414,661
Interest expense	--	--	--	--	(2,610)	--	(11,250)	(13,860)
Miscellaneous	21,909	50,059	--	--	--	--	--	71,968
Gain on disposition of assets	--	229,785	--	--	--	--	--	229,785
Total nonoperating revenues (expenses)	<u>282,055</u>	<u>1,678,223</u>	<u>59,268</u>	<u>360,444</u>	<u>853,527</u>	<u>395,138</u>	<u>73,899</u>	<u>3,702,554</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(2,729,461)</u>	<u>3,230,779</u>	<u>186,168</u>	<u>(2,726,624)</u>	<u>393,337</u>	<u>1,755,003</u>	<u>626,943</u>	<u>736,145</u>
CAPITAL CONTRIBUTIONS	<u>--</u>	<u>966,976</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>966,976</u>
TRANSFERS								
Transfers in	3,423,871	--	--	57,994	67,930	--	--	3,549,795
Transfers out	--	(260,000)	(48,509)	--	--	--	--	(308,509)
Total transfers in (out)	<u>3,423,871</u>	<u>(260,000)</u>	<u>(48,509)</u>	<u>57,994</u>	<u>67,930</u>	<u>--</u>	<u>--</u>	<u>3,241,286</u>
CHANGES IN NET ASSETS	694,410	3,937,755	137,659	(2,668,630)	461,267	1,755,003	626,943	4,944,407
NET ASSETS, BEGINNING OF YEAR	<u>4,297,416</u>	<u>52,694,855</u>	<u>3,904,765</u>	<u>8,461,920</u>	<u>12,642,064</u>	<u>6,205,603</u>	<u>2,169,240</u>	<u>90,375,863</u>
NET ASSETS, END OF YEAR	<u>\$ 4,991,826</u>	<u>\$ 56,632,610</u>	<u>\$ 4,042,424</u>	<u>\$ 5,793,290</u>	<u>\$ 13,103,331</u>	<u>\$ 7,960,606</u>	<u>\$ 2,796,183</u>	<u>\$ 95,320,270</u>

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CITY OF HENDERSON, NEVADA

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2009

	<u>Engineering</u>	<u>City Shop</u>	<u>Revolving</u>	<u>Self Insurance</u>	<u>Workmen's Compensation Self Insurance</u>	<u>Health Insurance Self Insurance</u>	<u>Citywide Services</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES								
Cash received from users	\$ 1,247,730	\$ --	\$ --	\$ --	\$ --	\$ 279,307	\$ --	\$ 1,527,037
Cash received from interfund services provided	5,242,766	12,203,531	40,650	--	4,641,505	10,765,477	6,117,178	39,011,107
Cash from other sources	21,909	50,059	--	--	--	--	--	71,968
Cash payments to suppliers for goods and services	(3,668,625)	(4,199,625)	--	(1,853,930)	(2,891,289)	(9,754,970)	(4,958,262)	(27,326,701)
Cash payments to employees for services	(5,186,514)	(1,352,279)	--	(420,869)	(306,058)	(72,858)	(339,956)	(7,678,534)
Net cash provided by (used for) operating activities	<u>(2,342,734)</u>	<u>6,701,686</u>	<u>40,650</u>	<u>(2,274,799)</u>	<u>1,444,158</u>	<u>1,216,956</u>	<u>818,960</u>	<u>5,604,877</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Transfers in	3,423,871	--	--	57,994	67,930	--	--	3,549,795
Transfers out	--	(260,000)	(48,509)	--	--	--	--	(308,509)
Payments on advances to other funds	--	--	256,780	--	--	--	--	256,780
Net cash provided by (used for) noncapital financing activities	<u>3,423,871</u>	<u>(260,000)</u>	<u>208,271</u>	<u>57,994</u>	<u>67,930</u>	<u>--</u>	<u>--</u>	<u>3,498,066</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Acquisition and construction of capital assets	--	(1,679,496)	--	--	--	--	(53,880)	(1,733,376)
Interest paid on bonds and leases	--	--	--	--	(2,610)	--	(11,250)	(13,860)
Due to other funds	--	--	--	--	--	--	(360,000)	(360,000)
Proceeds from sale of capital assets	--	317,581	--	--	--	--	--	317,581
Net cash provided by (used for) capital and related financing activities	<u>--</u>	<u>(1,361,915)</u>	<u>--</u>	<u>--</u>	<u>(2,610)</u>	<u>--</u>	<u>(425,130)</u>	<u>(1,789,655)</u>
CASH FLOWS FROM INVESTING ACTIVITIES								
Interest on investments	265,162	1,429,753	57,587	389,523	878,690	405,989	87,261	3,513,965
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,346,299	6,509,524	306,508	(1,827,282)	2,388,168	1,622,945	481,091	10,827,253
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,548,641	29,441,528	1,219,527	9,842,851	18,535,127	7,667,522	1,989,063	74,244,259
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 6,894,940</u>	<u>\$ 35,951,052</u>	<u>\$ 1,526,035</u>	<u>\$ 8,015,569</u>	<u>\$ 20,923,295</u>	<u>\$ 9,290,467</u>	<u>\$ 2,470,154</u>	<u>\$ 85,071,512</u>

continued