



# CITY OF HENDERSON, NEVADA

## Elected Official Benefits Summary

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### **INSURANCE**

- Health Insurance: Medical, Prescription, Dental, Vision.
- Employer paid Term Life Insurance - \$50,000 or one times annual salary, whichever is higher.
- Medicare – Elected Official and City each pay 1.45%.
- Employee Assistance Program.

### **RETIREMENT**

- Employer paid membership in the State of Nevada Public Employees Retirement System (PERS), if eligible for participation.
- Employer paid contribution to PERS or, if not eligible for PERS, an equivalent contribution to an IRC 457 deferred compensation plan.
- No Social Security tax on Elected Official's wages.

### **VOLUNTARY BENEFITS**

- IRC 457 Deferred Compensation Plan
- IRC 401A Deferred Compensation Plan (new Elected Officials only)
- Supplemental Term Life Insurance
- Cancer/Catastrophic Illness Insurance
- IRC125 Flexible Spending Account
- Employee Network Membership
- 529 College Savings Plan