

REDEVELOPMENT AGENCY AS OF MAY 31, 2013

	FY 2011/12 Audited	FY 2012/13 Budget	FY 2012/13 YTD	% Remaining
Revenue:				
Property Tax	\$ 5,124,360	\$ 4,476,832	\$ 4,424,649	1.17%
Forgiveness of Note	-	2,078,656	2,084,497	-0.28%
Interest Income	315,668	111,000	126,612	-14.07%
Rental Income	60,717	60,000	51,387	14.36%
Proceeds Forfeits	-	100,000	100,000	0.00%
Miscellaneous	588	2,600	4,165	-60.18%
Loan Program Income	-	78,000	89,306	-14.49%
Intergovernmental Reimbursement	7,744	-	-	N/A
Total Revenues	5,509,077	6,907,088	6,880,616	0.38%
Expenditures				
Salaries and Benefits	1,277,002	1,065,739	886,210	16.85%
Business Incentives:				
Revolving Loan Fund Program	13,074	-	-	N/A
Tenant Improvement Program	103,413	115,624	37,377	67.67%
Infrastructure Projects:				
Water Street Utility Project	454,068	-	-	N/A
NV Energy DT Master Plan	16,246	-	-	N/A
Wells Park Improvements	1,537,547	161,816	148,890	7.99%
RDA Development:				
Façade Improvement Program	229,968	78,371	18,483	76.42%
Union Village	5,525	5,500	-	100.00%
City Hall Annex Renovations	14,241	-	-	N/A
Pinnacle	-	7,000	7,000	0.00%
Site A - Subdivision Mapping	1,070	-	-	N/A
Demo at Basic & Pacific	76,014	-	-	N/A
Water Street Plaza	19,832	2,765	2,765	0.00%
Site A Parking Lot	50	-	-	N/A
City Tower	2,050	43,840	41,401	5.56%
Bruce Way	400	-	-	N/A
Landwell - Cadence	161,327	25,000	20,586	17.66%
Cornerstone Series B Note	473,285	669,903	354,417	47.09%
Tuscany - Developer Reimbursement	1,577,354	2,004,848	1,359,946	32.17%
Townhouse Motor Lodge	-	-	-	N/A
Marketing:				
Farmers Market Coupons	4,060	-	-	N/A
DT Events / Marketing	139,880	30,000	30,000	0.00%
Business Branding	-	-	-	N/A
Public Relations	63,000	-	-	N/A
Consumer Branding	2,500	-	-	N/A
Advertising & Promotion	-	200	200	0.00%
Outreach	5,035	7,564	6,626	12.40%
Housing:				
Housing Rehab Programs	(5,045)	40,432	-	100.00%
Administrative:				
Services and Supplies	70,175	99,934	89,903	10.04%
City Administrative Fees	292,804	325,889	298,727	8.33%
DT Service & Supplies	41,381	15,759	11,169	29.12%

	FY 2011/12	FY 2012/13	FY 2012/13	%
	Audited	Budget	YTD	Remaining
ES Service & Supplies	31,440	5,726	4,476	21.84%
Rentals:				
The Pinnacle	22,475	28,780	21,378	25.72%
Debt Service:				
Principal Payments	615,000	650,000	650,000	0.00%
Interest payments	735,128	702,789	702,789	0.00%
Loss on Sale of Land	-	3,424,750	3,426,519	-0.05%
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	7,980,299	9,512,229	8,118,861	14.65%
Other Financing Sources and Uses:				
Transfer from other RDA funds	1,901,807	1,523,855	1,306,628	14.26%
Transfer to other RDA funds	(1,901,807)	(1,523,855)	(1,306,628)	14.26%
Total Other Financing Sources/Uses	-	-	-	
NET CHANGE IN FUND BALANCES	(2,471,222)	(2,656,147)	(1,238,246)	53.38%
FUND BALANCE BEGINNING OF YEAR	34,138,046	31,666,824	31,666,824	0.00%
FUND BALANCE END OF YEAR	31,666,824	29,010,677	30,428,578	-4.89%
Ending Fund Balance				
Restricted	19,660,860	19,660,862	19,660,862	0.00%
Restricted / Future Redevelopment Activities	12,005,964	9,349,815	10,767,716	-15.17%
	31,666,824	29,010,677	30,428,578	-4.89%
Beginning Working Capital	20,348,627	17,877,405	17,877,405	0.00%
Land Purchased for Resale	-	251,845	251,845	0.00%
Sale of Land	-	(3,934,751)	(3,934,751)	0.00%
Net Change in Fund Balance	(2,471,222)	(2,656,147)	(1,238,246)	53.38%
Ending Working Capital	\$ 17,877,405	\$ 11,538,352	\$ 12,956,253	-12.29%
Land/Bldg Held for Resale	\$ 17,002,335	\$ 17,002,335	\$ 13,319,429	

**REDEVELOPMENT AGENCY
AS OF MAY 31, 2013
Tax Increment Revenue - All Project Areas**

	FY06 Actual	FY07 ¹ Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 ² Actual/Est.
July	-	(18,216)	(21,962)	(48,299)	(101,219)	(39,027)	(99,909)	(56,942)
August	40,080	75,794	181,784	223,047	182,617	189,521	156,706	150,209
September	638,897	882,648	1,889,452	3,106,579	3,086,055	1,907,045	1,155,423	986,336
October	50,863	234,558	1,271,244	1,009,413	610,967	478,456	479,405	415,282
November	459,171	559,659	1,905,109	2,235,836	2,292,368	1,257,163	724,552	623,953
December	28,996	45,503	184,002	298,510	152,836	244,342	135,508	117,076
January	165,859	310,905	1,215,974	758,506	1,145,243	616,758	383,435	347,604
February	337,101	509,102	1,411,235	2,138,668	1,967,119	1,131,685	733,083	775,948
March	72,487	110,339	690,612	847,208	893,946	322,896	344,010	443,253
April	376,269	579,860	1,550,967	2,050,418	2,096,443	1,328,818	769,303	472,287
May	56,903	112,783	148,545	130,776	155,953	200,805	164,890	149,644
June	214,441	264,811	224,674	283,313	452,551	568,334	177,871	145,854
Total	2,441,067	3,667,746	10,651,636	13,033,975	12,934,879	8,206,797	5,124,277	4,570,503
State Red Book Estimate	2,656,369	2,990,458	8,225,156	10,873,705	12,625,917	9,585,256	6,445,130	4,226,512

Projected Variance
135210 11%

	Variance FY06 to FY07	Variance FY07 to FY08	Variance FY08 to FY09	Variance FY09 to FY10	Variance FY10 to FY11	Variance FY11 to FY12	Variance FY12 to FY13
July	0%	21%	120%	110%	-61%	156%	-43%
August	89.11%	139.84%	22.70%	-18.13%	3.78%	-17.31%	-4.15%
September	38.15%	114.07%	64.42%	-0.66%	-38.20%	-39.41%	-14.63%
October	361.16%	441.97%	-20.60%	-39.47%	-21.69%	0.20%	-13.38%
November	21.88%	240.41%	17.36%	2.53%	-45.16%	-42.37%	-13.88%
December	56.93%	304.37%	62.23%	-48.80%	59.87%	-44.54%	-13.60%
January	87.45%	291.11%	-37.62%	50.99%	-46.15%	-37.83%	-9.34%
February	51.02%	177.20%	51.55%	-8.02%	-42.47%	-35.22%	5.85%
March	52.22%	525.90%	22.67%	5.52%	-63.88%	6.54%	28.85%
April	54.11%	167.47%	32.20%	2.24%	-36.62%	-42.11%	-38.61%
May	98.20%	31.71%	-11.96%	19.25%	28.76%	-17.89%	-9.25%
June	23.49%	-15.16%	26.10%	59.74%	25.58%	-68.70%	-18.00%
Total	50.25%	190.41%	22.37%	-0.76%	-36.55%	-37.56%	-10.81%

- 1) The Eastside Project Area was adopted in February 2006 and added as a Redevelopment Tax District for increment purposes beginning in July 2006.
- 2) The Agency is required to use the annual projections published by the State in the "Red Book" as of April 15. Since the tax caps have been in place, their projections have been lower in good years and higher in years of economic decline than the actual collections.

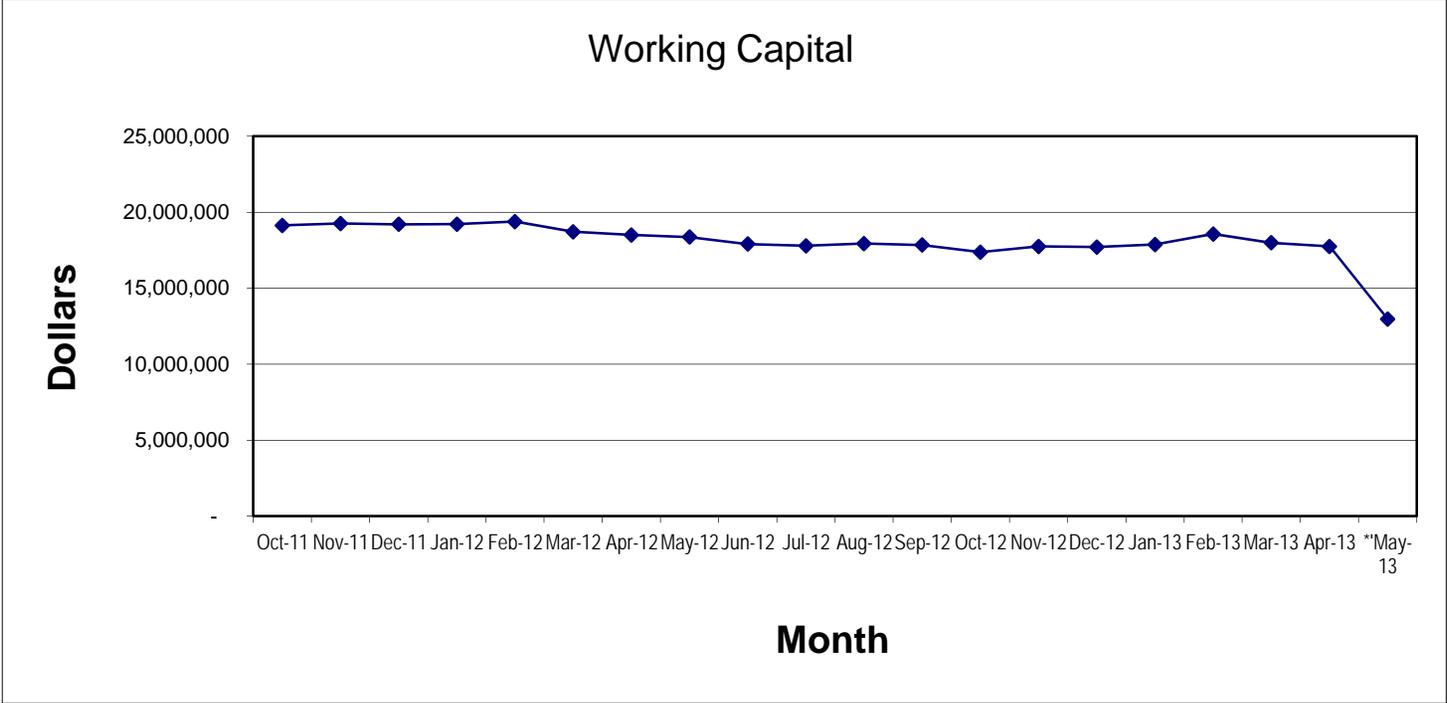
**REDEVELOPMENT AGENCY
AS OF MAY 31, 2013
TAX INCREMENT ANALYSIS - BY PROJECT AREA**

	Downtown			Tuscany			Cornerstone			Eastside			Lakemoor		
	FY11	FY12	FY13	FY11	FY12	FY13	FY11	FY12	FY13	FY11	FY12	FY13	FY11	FY12	FY13
July	(6,718)	(8,648)	(18,126)	(5,841)	(84,364)	(30,214)	(3,011)	(957)	(6,651)	(23,456)	(5,937)	(1,940)	(1)	(3)	(11)
August	28,792	32,671	21,996	32,755	105,351	105,465	5,149	5,197	19,978	122,825	13,470	2,759	1	15	11
September	708,716	473,654	384,079	430,038	404,221	398,005	230,617	204,520	156,245	537,674	72,939	47,983	0	89	24
October	191,138	248,512	180,484	52,164	136,037	146,604	67,734	59,849	71,347	167,420	34,980	16,794	0	26	-
November	416,700	307,236	220,039	445,576	251,807	271,134	70,973	127,061	94,006	323,915	38,447	38,702	0	-	71
December	88,114	43,928	65,907	28,426	47,153	32,648	12,047	37,009	9,682	115,781	7,418	8,830	0	10	9
January	228,072	155,239	141,804	158,359	131,249	144,007	79,351	61,331	32,749	150,976	35,615	29,015	0	-	29
February	448,635	355,724	310,632	281,278	245,822	285,079	108,379	88,338	154,552	293,393	43,111	25,628	0	89	57
March	93,600	208,349	211,050	27,618	91,157	149,925	68,845	26,968	59,370	132,833	26,968	22,883	0	-	25
April	551,674	285,502	162,691	359,279	295,790	194,044	86,371	152,945	96,564	331,494	34,964	18,937	0	102	51
May	98,690	31,885	42,363	14,793	103,674	97,841	6,565	24,854	5,601	80,757	4,477	3,825	0	-	14
June	111,977	101,672		115,711	32,798		187,694	12,565		152,949	30,822		3	15	
Total	2,959,391	2,235,726	1,722,919	1,940,155	1,760,696	1,794,537	920,714	799,679	693,441	2,386,560	337,275	213,418	3	343	280

	Variance		Variance		Variance		Variance		Variance		Variance		Variance	
	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13	FY11 to FY12	FY12 to FY13
July	28.74%	109.59%	1344.34%	-64.19%	-68.20%	594.69%	-74.69%	-67.32%	0.00%	292.86%				
August	13.47%	-32.68%	221.64%	0.11%	0.94%	284.39%	-89.03%	-79.52%	0.00%	-28.01%				
September	-33.17%	-18.91%	-6.00%	-1.54%	-11.32%	-23.60%	-86.43%	-34.21%	0.00%	-73.06%				
October	30.02%	-27.37%	160.79%	7.77%	-11.64%	19.21%	-79.11%	-51.99%	0.00%	0.00%				
November	-26.27%	-28.38%	-43.49%	7.68%	79.03%	-26.01%	-88.13%	0.66%	0.00%	0.00%				
December	-50.15%	50.03%	65.88%	-30.76%	207.20%	-73.84%	-93.59%	19.03%	0.00%	-9.09%				
January	-31.93%	-8.65%	-17.12%	9.72%	-22.71%	-46.60%	-76.41%	-18.53%	0.00%	0.00%				
February	-20.71%	-12.68%	-12.61%	15.97%	-18.49%	74.96%	-85.31%	-40.55%	0.00%	-36.35%				
March	122.60%	1.30%	230.07%	64.47%	-60.83%	120.15%	-79.70%	-15.14%	0.00%	0.00%				
April	-48.25%	-43.02%	-17.67%	-34.40%	77.08%	-36.86%	-89.45%	-45.84%	0.00%	-50.42%				
May	-67.69%	32.86%	600.85%	-5.63%	278.59%	-77.47%	-94.46%	-14.56%	0.00%	0.00%				
June	-9.20%	-100.00%	-71.66%	-100.00%	-93.31%	-100.00%	-79.85%	-100.00%	0.00%	-100.00%				
Total	-24.45%	-22.94%	-9.25%	1.92%	-13.15%	-13.29%	-85.87%	-36.72%	0.00%	-18.60%				

**REDEVELOPMENT AGENCY
AS OF MAY 31, 2013
Working Capital**

Month	Working Capital
Oct-11	19,127,859
Nov-11	19,252,313
Dec-11	19,203,261
Jan-12	19,211,486
Feb-12	19,378,844
Mar-12	18,709,538
Apr-12	18,506,529
May-12	18,367,478
Jun-12	17,904,198
Jul-12	17,793,991
Aug-12	17,939,408
Sep-12	17,844,254
Oct-12	17,373,536
Nov-12	17,748,409
Dec-12	17,709,807
Jan-13	17,877,137
Feb-13	18,568,044
Mar-13	17,991,010
Apr-13	17,744,948
*May-13	12,956,253



*Sold 203 Water Street resulting in \$3,426,519 loss on sale of land

**REDEVELOPMENT AGENCY (Admin Fund 2081)
AS OF MAY 31, 2013**

	FY 2011/12 Audited	FY 2012/13 Budget	FY 2012/13 YTD	%
				Remaining
Revenue:				
Property Tax	\$ -	\$ -	\$ -	N/A
Forgiveness of Note	-	-	-	N/A
Interest Income	116	-	6	-100.00%
Rental Income	-	-	-	N/A
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	10	-	30	-100.00%
Loan Program Income	-	-	-	N/A
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	126	-	36	-100.00%
Expenditures				
Salaries and Benefits	1,277,002	1,065,739	886,210	16.85%
Marketing:				
Farmers Market Coupons	4,060	-	-	N/A
DT Events / Marketing	139,880	30,000	30,000	0.00%
Business Branding	-	-	-	N/A
Public Relations	63,000	-	-	N/A
Consumer Branding	2,500	-	-	N/A
Advertising & Promotion	-	200	200	0.00%
Outreach	5,035	7,564	6,626	12.40%
Administrative:				
Services and Supplies	44,239	73,073	69,262	5.22%
City Administrative Fees	292,804	325,889	298,727	8.33%
DT Service & Supplies	41,381	15,759	11,169	29.12%
ES Service & Supplies	31,440	5,726	4,476	21.84%
Debt Service:				
Principal Payments	-	-	-	N/A
Interest payments	-	-	-	N/A
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	1,901,341	1,523,950	1,306,670	14.26%
Other Financing Sources (Uses)				
Transfer from other RDA funds	1,901,807	1,523,950	1,306,628	14.26%
Transfer to other RDA funds	-	-	-	N/A
Total Other Financing Sources/Uses	1,901,807	1,523,950	1,306,628	14.26%
NET CHANGE IN FUND BALANCES	592	-	(7)	-100.00%
FUND BALANCE BEGINNING OF YEAR	(497)	95	95	0.00%
FUND BALANCE END OF YEAR	95	95	88	7.06%
Ending Fund Balance				
Restricted	-	-	-	N/A
Restricted / Future Redevelopment Activities	95	95	88	7.06%
	95	95	88	7.06%

**REDEVELOPMENT AGENCY (Downtown Fund 2092)
AS OF MAY 31, 2013**

	FY 2011/12	FY 2012/13	FY 2012/13	%
	Audited	Budget	YTD	Remaining
Revenue:				
Property Tax	\$ 2,235,726	\$ 1,711,315	\$ 1,722,919	-0.68%
Forgiveness of Note	-	2,078,656	2,084,497	-0.28%
Interest Income	109,209	50,000	46,813	6.37%
Private Source Reimbursement	-	-	-	N/A
Proceeds Forfeits	-	100,000	100,000	0.00%
Miscellaneous	283	2,600	2,606	-0.24%
Loan Program Income	-	38,000	47,800	-25.79%
Intergovernmental Reimbursement	7,744	-	-	N/A
Total Revenues	2,352,962	3,980,571	4,004,635	-0.60%
Expenditures				
Business Incentives:				
Revolving Loan Fund Program	13,074	-	-	N/A
Tenant Improvement Program	103,413	96,124	37,377	61.12%
Infrastructure Projects:				
Water Street Utility Project	454,068	-	-	N/A
NV Energy DT Master Plan	16,246	-	-	N/A
RDA Development:				
Façade Improvement Program	156,363	34,771	12,771	63.27%
City Hall Annex Renovations	14,241	-	-	N/A
Pinnacle	-	7,000	7,000	0.00%
Site A - Subdivision Mapping	1,070	-	-	N/A
Demo at Basic & Pacific	76,014	-	-	N/A
Water Street Plaza	19,832	2,765	2,765	0.00%
Site A Parking Lot	50	-	-	N/A
City Tower	2,050	43,840	41,401	5.56%
Townhouse Motor Lodge	-	-	-	N/A
Housing:				
Housing Rehab Programs	(14,788)	-	-	N/A
Administrative:				
Services and Supplies	22,436	26,680	24,141	9.52%
Debt Service:				
Principal Payments	615,000	650,000	650,000	0.00%
Interest payments	735,128	702,789	702,789	0.00%
* Loss on Sale of Land	-	3,424,750	3,426,519	-0.05%
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	2,214,197	4,988,719	4,904,763	1.68%
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds		22,500	-	100.00%
Transfer to other RDA funds	(1,010,444)	(395,867)	(270,037)	31.79%
Total Other Financing Sources/Uses	(1,010,444)	(373,367)	(270,037)	27.68%
NET CHANGE IN FUND BALANCES				
	(871,679)	(1,381,515)	(1,170,164)	15.30%
FUND BALANCE BEGINNING OF YEAR				
	16,625,137	15,753,458	15,753,458	0.00%
FUND BALANCE END OF YEAR				
	15,753,458	14,371,943	14,583,294	-1.47%
Ending Fund Balance				
Restricted	13,246,096	13,246,096	13,246,096	0.00%
Restricted / Future Redevelopment Activities	2,507,362	1,125,847	1,337,198	-18.77%
	15,753,458	14,371,943	14,583,294	-1.47%

*Sold 203 Water Street (Pinnacle)

**REDEVELOPMENT AGENCY (Tuscany Fund 2095)
AS OF MAY 31, 2013**

	FY 2011/12	FY 2012/13	FY 2012/13	%
	Audited	Budget	YTD	Remaining
Revenue:				
Property Tax	\$ 1,760,696	\$ 1,794,577	\$ 1,794,537	0.00%
Forgiveness of Note	-	-	-	N/A
Interest Income	19,139	6,000	6,194	-3.23%
Rental Income	-	-	-	N/A
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	-	-	-	N/A
Loan Program Income	-	-	-	N/A
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	1,779,835	1,800,577	1,800,731	-0.01%
Expenditures				
RDA Development:				
Tuscany - Developer Reimbursement	1,577,354	2,004,848	1,359,946	32.17%
Administrative:				
Services and Supplies	-	-	-	N/A
Debt Service:				
Principal Payments	-	-	-	N/A
Interest payments	-	-	-	N/A
Loss on Sale of Land	-	-	-	N/A
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	1,577,354	2,004,848	1,359,946	32.17%
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds	-	-	-	N/A
*Transfer to other RDA funds	(176,070)	(333,574)	(316,954)	4.98%
Total Other Financing Sources/Uses	(176,070)	(333,574)	(316,954)	4.98%
NET CHANGE IN FUND BALANCES	26,411	(537,845)	123,831	123.02%
FUND BALANCE BEGINNING OF YEAR	478,030	504,441	504,441	0.00%
FUND BALANCE END OF YEAR	504,441	(33,404)	628,272	1980.83%
Ending Fund Balance				
Restricted	-	-	-	N/A
Restricted / Future Redevelopment Activities	504,441	(33,404)	628,272	1980.83%
	504,441	(33,404)	628,272	1980.83%

*Increased by \$150,000 to cover admin fees

**REDEVELOPMENT AGENCY (Cornerstone Fund 2096)
AS OF MAY 31, 2013**

	FY 2011/12	FY 2012/13	FY 2012/13	%
	Audited	Budget	YTD	Remaining
Revenue:				
Property Tax	\$ 799,679	\$ 720,620	\$ 693,442	3.77%
Forgiveness of Note	-	-	-	N/A
Interest Income	28,808	-	10,755	-100.00%
Rental Income	-	-	-	N/A
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	-	-	-	N/A
Loan Program Income	-	-	-	N/A
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	828,487	720,620	704,198	2.28%
Expenditures				
RDA Development:				
Cornerstone Detention Basin	-	-	-	N/A
Cornerstone Series B Note	473,285	669,903	354,417	47.09%
Administrative:				
Services and Supplies	3,500	-	(3,500)	-100.00%
Debt Service:				
Principal Payments	-	-	-	N/A
Interest payments	-	-	-	N/A
Loss on Sale of Land	-	-	-	N/A
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	476,785	669,903	350,917	47.62%
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds	-	-	-	N/A
*Transfer to other RDA funds	(39,984)	(488,089)	(447,172)	8.38%
Total Other Financing Sources/Uses	(39,984)	(488,089)	(447,172)	8.38%
NET CHANGE IN FUND BALANCES	311,718	(437,372)	(93,891)	78.53%
FUND BALANCE BEGINNING OF YEAR	980,283	1,292,001	1,292,001	0.00%
FUND BALANCE END OF YEAR	1,292,001	854,629	1,198,110	-40.19%
Ending Fund Balance				
Restricted	-	-	-	N/A
Restricted / Future Redevelopment Activities	1,292,001	854,629	1,198,110	-40.19%
	1,292,001	854,629	1,198,110	-40.19%

*Increased by \$450,000 to cover admin fees

**REDEVELOPMENT AGENCY (Eastside Fund 2097)
AS OF MAY 31, 2013**

	FY 2011/12 Audited	FY 2012/13 Budget	FY 2012/13 YTD	%
				Remaining
Revenue:				
Property Tax	\$ 327,843	\$ 250,000	\$ 213,418	14.63%
Forgiveness of Note	-	-	-	N/A
Interest Income	158,387	55,000	62,840	-14.26%
Rental Income	-	-	-	N/A
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	295	-	1,528	-100.00%
Loan Program Income	-	40,000	41,506	-3.76%
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	486,525	345,000	319,292	7.45%
Expenditures				
Business Incentives:				
Tenant Improvement Program	-	19,500	-	100.00%
Infrastructure Projects:				
N Water Street Improvements (ES)	-	-	-	N/A
Wells Park Improvements	1,537,547	161,816	148,890	7.99%
RDA Development:				
Façade Improvement Program	73,605	43,600	5,712	86.90%
Union Village	5,525	5,500	-	100.00%
Bruce Way	400	-	-	N/A
Landwell - Cadence	161,327	25,000	20,586	17.66%
Basic HS Health Center	-	-	-	N/A
Marketing:				
Public Relations	-	-	-	N/A
Housing:				
Housing Rehab Programs	9,743	40,432	-	100.00%
Administrative:				
Services and Supplies	-	181	-	100.00%
Debt Service:				
Principal Payments	-	-	-	N/A
Interest payments	-	-	-	N/A
Loss on Sale of Land	-	-	-	N/A
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	1,788,147	296,029	175,188	40.82%
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds	-	-	-	N/A
Transfer to other RDA funds	(675,310)	(357,426)	(272,466)	23.77%
Total Other Financing Sources/Uses	(675,310)	(357,426)	(272,466)	23.77%
NET CHANGE IN FUND BALANCES	(1,976,932)	(308,455)	(128,361)	58.39%
FUND BALANCE BEGINNING OF YEAR	16,019,910	14,042,978	14,042,978	0.00%
FUND BALANCE END OF YEAR	14,042,978	13,734,523	13,914,617	-1.31%
Ending Fund Balance				
Restricted	6,414,766	6,414,766	6,414,766	0.00%
Restricted / Future Redevelopment Activities	7,628,212	7,319,757	7,499,851	-2.46%
	14,042,978	13,734,523	13,914,617	-1.31%

**REDEVELOPMENT AGENCY (Lakemoor 2098)
AS OF MAY 31, 2013**

	FY 2011/12 Audited	FY 2012/13 Budget	FY 2012/13 YTD	% Remaining
Revenue:				
Property Tax	\$ 416	\$ 320	\$ 333	-4.03%
Forgiveness of Note	-	-	-	N/A
Interest Income	9	-	4	-100.00%
Rental Income	-	-	-	N/A
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	-	-	-	N/A
Loan Program Income	-	-	-	N/A
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	425	320	337	-5.26%
Expenditures				
Total Expenditures	-	-	-	N/A
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds	-	-	-	N/A
Transfer to other RDA funds	-	-	-	N/A
Total Other Financing Sources/Uses	-	-	-	N/A
NET CHANGE IN FUND BALANCES	425	320	337	-5.26%
FUND BALANCE BEGINNING OF YEAR	32	457	457	0.00%
FUND BALANCE END OF YEAR	457	777	794	-2.17%
Ending Fund Balance				
Restricted	-	-	-	N/A
Restricted / Future Redevelopment Activities	457	777	794	-2.17%
	457	777	794	-2.17%

**REDEVELOPMENT AGENCY (Revolving Fund 2099)
AS OF MAY 31, 2013**

	FY 2011/12 Audited	FY 2012/13 Budget	FY 2012/13 YTD	%
				Remaining
Revenue:				
Property Tax	\$ -	\$ -	\$ -	N/A
Forgiveness of Note	-	-	-	N/A
Interest Income	-	-	-	N/A
Rental Income	60,717	60,000	51,387	14.36%
Proceeds Forfeits	-	-	-	N/A
Miscellaneous	-	-	-	N/A
Loan Program Income	-	-	-	N/A
Intergovernmental Reimbursement	-	-	-	N/A
Total Revenues	60,717	60,000	51,387	14.36%
Expenditures				
Rentals:				
The Pinnacle	22,475	28,780	21,378	25.72%
Debt Service:				
Principal Payments	-	-	-	N/A
Interest payments	-	-	-	N/A
Loss on Sale of Land	-	-	-	N/A
Intrafund Transfer Out	-	-	-	N/A
Total Expenditures	22,475	28,780	21,378	25.72%
OTHER FINANCING SOURCES (USES)				
Transfer from other RDA funds	-	-	-	N/A
Transfer to other RDA funds	-	(22,500)	-	100.00%
Total Other Financing Sources/Uses	-	(22,500)	-	100.00%
NET CHANGE IN FUND BALANCES	38,242	8,720	30,009	-244.14%
FUND BALANCE BEGINNING OF YEAR	35,152	73,394	73,394	0.00%
FUND BALANCE END OF YEAR	73,394	82,114	103,403	-25.93%
Ending Fund Balance				
Restricted	-	-	-	N/A
Restricted / Future Redevelopment Activities	73,394	82,114	103,403	-25.93%
	73,394	82,114	103,403	-25.93%