

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
NEIGHBORHOOD STABILIZATION PROGRAM
2008-2009 Second Substantial Amendment**

**Summary of the
PROPOSED AMENDMENT TO 2008-2009 ANNUAL ACTION PLAN**

The City of Henderson proposes a Second Neighborhood Stabilization Program (NSP) amendment to the 2008-2009 CDBG Annual Action Plan. This Amendment will reallocate proposed funding within the existing approved NSP plan.

The City of Henderson's initial Neighborhood Stabilization Program Amendment was approved by City Council on November 18, 2008 and subsequently accepted and approved by the U.S. Department of Housing & Urban Development (HUD). The approved NSP plan includes \$3,205,044 of federal and \$850,819 of State of Nevada NSP funding

This proposed Amendment will adjust budgeted line items within the existing approved plan as follows:

<u>NSP Activity Name</u>	<u>Project #</u>	<u>Original Amt.</u>	<u>Proposed Amt.</u>
Homebuyer Assistance Program	D0250	\$1,183,279	\$901,989
Purchase & Rehabilitation	D0248	\$800,000	\$957,000
Purchase & Rehab as Rental	D0249	\$801,261	\$1,101,261
Professional Services	D0247	\$100,000	\$0
Administration	D0246	\$320,504	\$244,794
Homebuyer Assistance Prog. State	D0254	\$220,208	\$150,208
Purchase & Rehabilitation State	D0255	\$200,000	\$340,000
Purchase & Rehab Rental State	D0253	\$310,000	\$310,000
Professional Services State	D0252	\$50,000	\$0
Administration State	D0251	\$70,611	\$50,611

This proposed Amendment was made available for public review and comment from June 18 through July 5, 2010. A complete copy of the original approved Neighborhood Stabilization Plan is available on the Neighborhood Services webpage at the City of Henderson's site, www.cityofhenderson.com. Any comments received will be included in the Amended Action Plan for submission to the U.S. Department of Housing & Urban Development (HUD).