

CITY OF HENDERSON, NEVADA

DEBT MANAGEMENT POLICY

***IN ACCORDANCE WITH
NRS 350.013 1(C)***

A Place To Call Home

JUNE 30, 2023

TABLE OF CONTENTS

Summary of Debt 2

Affordability of Debt 6

General Obligation Medium-Term Bonds 7

General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues..... 13

General Obligation/Revenue Bonds Paid from Utility Revenues..... 18

Debt Capacity 23

Debt Comparison (per capita and assessed valuation) 25

Policy Statement for Sale of Debt..... 26

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan..... 27

Miscellaneous Items 28

Chief Financial Officer Information 31

APPENDIX A - Debt Service Schedules

DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1 (c), it is not a review of the City of Henderson’s total financial position.

The City of Henderson (the “City”) has a Capital Improvement Plan (“CIP”) which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the City’s financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the City’s capital assets. With revenue limitations in mind, the City’s CIP focuses primarily on the City’s more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS ^{1/}
City of Henderson, Nevada
As of June 30, 2023

	Date Issued	Final Maturity	Original Amount	Outstanding
GENERAL OBLIGATION REVENUE BONDS ^{2/}				
Sewer Refunding Bonds, Series 2012A	07/26/12	06/01/24	\$ 72,550,000	\$ 4,370,000
Sewer Refunding Bonds, Series 2013A	04/16/13	06/01/30	19,710,000	11,345,000
Various Purpose Refunding Bonds, Series 2013B	04/16/13	06/01/31	39,955,000	4,965,000
Various Purpose Refunding Bonds, Series 2014	09/25/14	06/01/32	24,305,000	2,600,000
Utility System Bonds (Tax-Exempt), Series 2020A-1	06/09/20	06/01/50	125,340,000	125,340,000
Utility System Refunding Bonds (Taxable), Series 2020A-2	06/09/20	06/01/34	50,370,000	48,355,000
Various Purpose Bonds (Tax-Exempt), Series 2020B-1	06/09/20	06/01/40	29,510,000	29,510,000
Various Purpose and Refunding Bonds (Taxable), Series 2020B-2	06/09/20	06/01/36	93,705,000	89,045,000
Various Purpose Bonds, Series 2021	10/12/21	06/01/41	25,000,000	24,095,000
		TOTAL		339,625,000
GENERAL OBLIGATION MEDIUM-TERM BONDS ^{3/}				
Medium-Term Various Purpose & Refunding Bonds, Series 2016	08/30/16	08/01/26	12,700,000	3,970,000
Medium-Term Various Purpose Bond (Taxable), Series 2020C	06/23/20	06/01/30	20,000,000	14,390,000
Medium-Term Various Purpose Bond, Series 2022	12/01/22	06/01/32	10,000,000	10,000,000
		TOTAL		28,360,000
GENERAL OBLIGATION GRAND TOTAL				\$ 367,985,000

- 1/ As of June 30, 2023, the City had outstanding \$2,380,866 in capital leases, \$1,240,097 in installment purchase agreements, and \$611,356 in sewer revenue bonds.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit. These bonds are additionally secured by pledged revenues; if revenues are not sufficient, the City is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
- 3/ General obligation bonds secured by the full faith, credit and payable from all legally available funds of the City. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit as well as the City's maximum operating levy and any legally available tax overrides.

SOURCE: City of Henderson

The following table provides the fiscal year debt service requirements on the City's outstanding general obligation bonds.

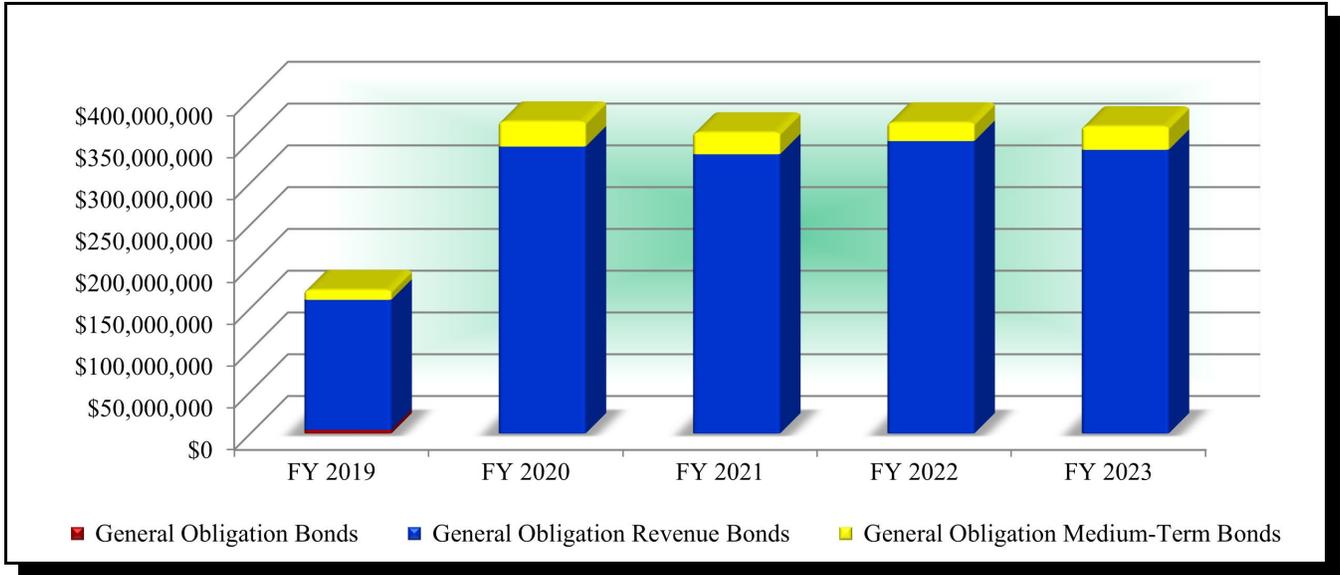
OUTSTANDING GENERAL OBLIGATION DEBT SERVICE
City of Henderson, Nevada
As of June 30, 2023

Fiscal Year Ending June 30	General Obligation Revenue Bonds	General Obligation Medium-Term Bonds	Total
2024	\$ 21,239,568	\$ 6,124,425	\$ 27,363,993
2025	23,267,084	4,102,066	27,369,150
2026	23,476,125	4,102,727	27,578,851
2027	23,456,299	4,105,833	27,562,132
2028	24,090,887	3,551,471	27,642,358
2029	24,118,168	3,549,317	27,667,485
2030	24,100,846	3,551,834	27,652,680
2031	24,147,406	1,328,847	25,476,252
2032	24,152,881	1,328,781	25,481,662
2033	24,167,088	0	24,167,088
2034	24,143,035	0	24,143,035
2035	23,228,007	0	23,228,007
2036	19,985,756	0	19,985,756
2037	19,982,450	0	19,982,450
2038	19,986,700	0	19,986,700
2039	19,981,150	0	19,981,150
2040	19,978,350	0	19,978,350
2041	12,347,600	0	12,347,600
2042	10,661,400	0	10,661,400
2043	10,661,800	0	10,661,800
2044	10,665,200	0	10,665,200
2045	10,661,000	0	10,661,000
2046	10,664,000	0	10,664,000
2047	10,663,400	0	10,663,400
2048	10,663,800	0	10,663,800
2049	10,664,600	0	10,664,600
2050	10,665,200	0	10,665,200
TOTAL	\$ 491,819,798	\$ 31,745,300	\$ 523,565,098

SOURCE: City of Henderson, Nevada

The following chart illustrates the amount of general obligation indebtedness, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

OUTSTANDING GENERAL OBLIGATION DEBT
City of Henderson, Nevada

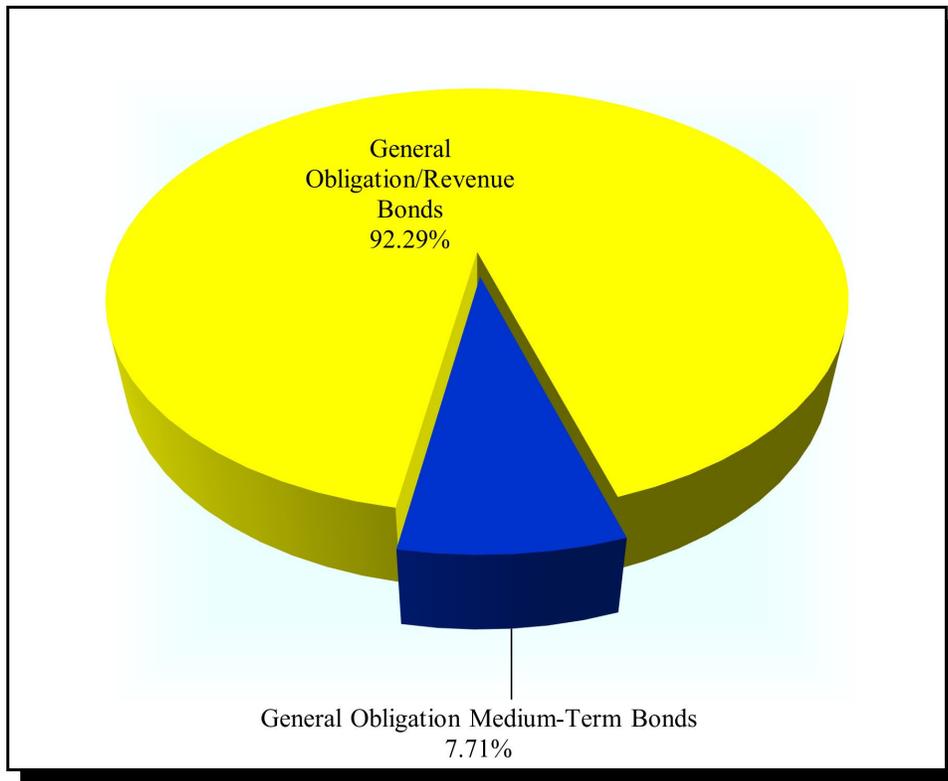


Category of Bonds	Fiscal Year Ending June 30 ^{1/}				
	2019	2020	2021	2022	2023
General Obligation Bonds	\$ 4,415,000	\$ 0	\$ 0	\$ 0	\$ 0
G. O. Revenue Bonds	155,683,842	343,488,406	334,295,432	350,044,456	339,625,000
G. O. Medium-Term Bonds	<u>11,985,000</u>	<u>30,220,000</u>	<u>26,450,000</u>	<u>22,510,000</u>	<u>28,360,000</u>
TOTAL	\$ 172,083,842	\$ 373,708,406	\$ 360,745,432	\$ 372,554,456	\$ 367,985,000

1/ Excludes installment-purchase agreements and capital leases.

The following chart illustrates the current allocation of the City's outstanding debt.

COMPOSITION OF OUTSTANDING DEBT
City of Henderson, Nevada
As of June 30, 2023



Affordability of Debt

Response to NRS 350.013 1(c):

- (1) *A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- (6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt*

General Obligation Bond Indebtedness

The City has authority pursuant to Nevada state statutes and its City Charter to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the City by all applicable taxing units (e.g. the State of Nevada, Clark County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the City's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Medium-Term Bonds

**Existing General Obligation Bond Indebtedness
Paid from General Fund Revenues (“Medium-Term Bonds”)**

The Medium-Term Bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the City's operating ad valorem levy. The ad valorem tax levy available to pay the Medium-Term Bonds is limited to the City's maximum operating levy. The City's operating levy for fiscal year 2023 is \$0.6508 which includes \$0.2310 in voter approved overrides. The ad valorem tax rate available to pay the bonds is further limited by the limitation on the combined overlapping tax rate of \$3.64 per \$100 of assessed valuation. The Medium-Term Bonds are a debt of the City and the City shall pledge all legally available funds of the City for their payment.

Provision for the payment of principal and interest requirements on the Medium-Term Bonds is as provided in NRS 350.093 through 350.095. Nevada statutes provide that no act concerning the Medium-Term Bonds or their security may be repealed, amended, or modified in such a manner as to impair materially and adversely the Medium-Term Bonds or their security until all of the Medium-Term Bonds have been discharged in full or provision for their payment has been fully made.

Authorized and Proposed Future Medium-Term Bonds

Currently, the City does not have plans to issue additional medium-term general obligation bonds. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Medium-Term Bonded Indebtedness

The following table sets forth the City's outstanding and proposed General Obligation Medium-Term Bonds.

**OUTSTANDING AND PROPOSED
GENERAL OBLIGATION MEDIUM-TERM INDEBTEDNESS
City of Henderson, Nevada
As of June 30, 2023**

	Issued	Final Maturity	Original Amount	Outstanding
EXISTING GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Various Purpose & Refunding Bonds, Series 2016	08/30/16	08/01/26	\$ 12,700,000	\$ 3,970,000
Medium-Term Various Purpose Bond (Taxable), Series 2020C	06/23/20	06/01/30	20,000,000	14,390,000
Medium-Term Various Purpose Bond, Series 2022	12/01/22	06/01/32	10,000,000	10,000,000
TOTAL EXISTING GENERAL OBLIGATION MEDIUM-TERM BONDS				\$ 28,360,000

Medium-Term Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the City's outstanding General Obligation Medium-Term Bonds.

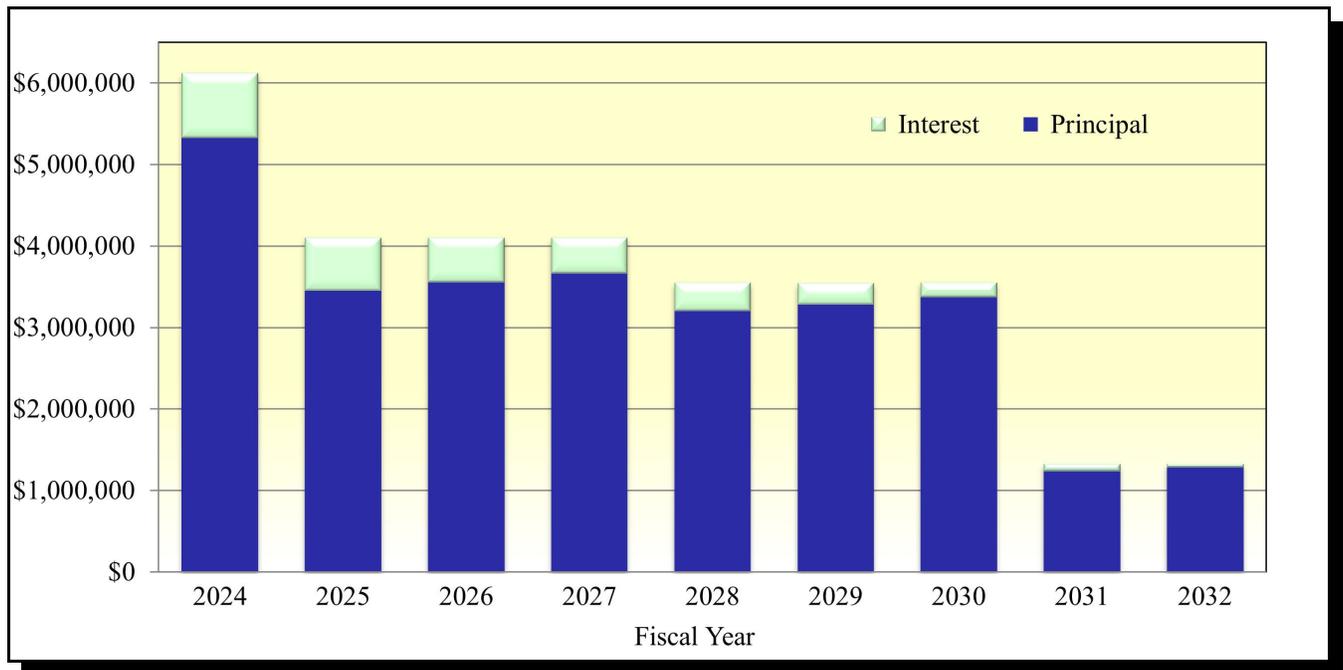
**OUTSTANDING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Henderson, Nevada
As of June 30, 2023**

Fiscal Year Ending June 30	Principal	Interest	Total
2024	\$ 5,326,000	\$ 798,425	\$ 6,124,425
2025	3,451,000	651,066	4,102,066
2026	3,553,000	549,727	4,102,727
2027	3,661,000	444,833	4,105,833
2028	3,201,000	350,471	3,551,471
2029	3,282,000	267,317	3,549,317
2030	3,370,000	181,834	3,551,834
2031	1,235,000	93,847	1,328,847
2032	1,281,000	47,781	1,328,781
TOTAL	\$ 28,360,000	\$ 3,385,300	\$ 31,745,300

SOURCE: City of Henderson, Nevada; Compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the City's outstanding General Obligation Medium-Term Bonds.

**OUTSTANDING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Henderson, Nevada
As of June 30, 2023**



Ad Valorem Tax Rate Impact

Principal and interest on the Medium-Term Bonds are payable from General Fund operating revenues. The following table illustrates the sufficiency of General Fund Revenues at existing levels to pay debt service on the Medium-Term Bonds.

**CITY OF HENDERSON GENERAL FUND SUMMARY OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Fiscal Year Ending June 30	2019 (Actual)	2020 ^{3/} (Actual)	2021 (Actual)	2022 (Actual)	2023 (Estimated)	2024 (Budgeted)
REVENUES						
Property Taxes	\$ 68,290,953	\$ 73,136,498	\$ 80,992,884	\$ 87,740,618	\$ 91,677,970	\$ 98,379,078
Franchise Fees	33,766,078	33,741,224	31,865,215	35,020,585	34,450,000	36,940,000
Licenses & Permits	12,876,549	12,806,382	14,588,735	15,748,441	16,981,000	17,766,000
Intergovernmental	5,519,722	2,682,694	14,403,708	17,043,449	10,699,522	3,115,136
Consolidated Tax	118,869,105	114,624,938	126,166,464	159,631,041	167,425,902	172,176,917
Charges for Services	33,323,314	26,713,716	22,500,307	24,253,101	30,939,991	28,784,005
Fines & Forfeits	5,938,342	3,755,908	3,296,133	3,263,751	3,095,009	3,105,500
Miscellaneous	3,667,518	5,688,566	3,447,761	3,530,507	4,123,484	3,919,890
TOTAL REVENUES	282,251,581	273,149,926	297,261,207	346,231,493	359,392,878	364,186,526
EXPENDITURES						
General Government	47,667,294	49,818,147	50,512,008	53,761,472	69,176,875	72,637,601
Judicial	11,041,716	11,453,584	11,584,210	11,679,288	13,908,751	15,202,795
Public Safety	150,963,469	157,172,405	164,159,549	176,731,061	194,050,221	214,726,028
Public Works	9,312,907	7,075,026	6,147,719	6,422,103	8,449,596	9,314,664
Culture & Recreation	38,367,651	36,895,938	37,527,944	41,557,172	49,852,168	51,293,119
Community Support	1,854,552	1,232,442	1,577,133	1,653,562	3,389,566	3,277,353
Debt Service	0	0	0	201,026	208,239	194,769
Capital Outlay	229,056	1,441,645	804,116	700,530	2,278,141	0
TOTAL EXPENDITURES	259,436,645	265,089,187	272,312,679	292,706,214	341,313,557	366,646,329
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,814,936	8,060,739	24,948,528	53,525,279	18,079,321	(2,459,803)
Total Other Financing Sources (Uses)	(19,096,168)	(14,876,754)	(21,898,715)	(43,723,519)	(13,295,287)	(2,778,171)
Net Change in Fund Balances	3,718,768	(6,816,015)	3,049,813	9,801,760	4,784,034	(5,237,974)
BEGINNING FUND BALANCE	30,262,907	33,981,675	27,165,660	30,215,473	40,067,060	44,851,094
Adjustment ^{1/}	--	--	--	49,827		
ENDING FUND BALANCE ^{2/}	\$ 33,981,675	\$ 27,165,660	\$ 30,215,473	\$ 40,067,060	\$ 44,851,094	\$ 39,613,120

1/ Effective July 1, 2021, the City implemented GASB statement 87, Leases. The effect of applying the new Statement is reported as an adjustment in fiscal year 2022.

2/ Excludes funds in the Financial Stabilization Special Revenue Fund which can be used when actual revenues do not meet budgeted predictions. As of June 30, 2023, this fund is estimated to have a balance of \$28,796,627.

3/ In fiscal year 2020, the decrease in revenues is mainly due to the impact of the outbreak of COVID-19.

SOURCE: City of Henderson 2019-2022 Annual Comprehensive Financial Reports and 2024 Final Budget

Existing Installment Purchase Agreements

Authorized and Proposed Future Installment Purchase Agreements

Currently, the City does not have plans to issue additional installment purchase agreements. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Installment Purchase Agreement Indebtedness

The following table sets forth the City's existing Installment Purchase Agreement.

**EXISTING
INSTALLMENT PURCHASE AGREEMENT INDEBTEDNESS
City of Henderson, Nevada
As of June 30, 2023**

	Date Issued	Final Maturity	Original Amount	Outstanding
<u>EXISTING INSTALLMENT PURCHASE AGREEMENTS</u>				
Installment Purchase Agreement, Series 2022 ^{1/}	11/21/22	12/02/26	\$ 1,574,827	\$ 1,240,097
TOTAL EXISTING INSTALLMENT PURCHASE AGREEMENTS				\$ 1,240,097

1/ Payable from legally available funds of the City's General Fund and Sales & Use Tax Special Revenue Fund.

Source: City of Henderson, Nevada

Installment Purchase Agreements Debt Service Requirements

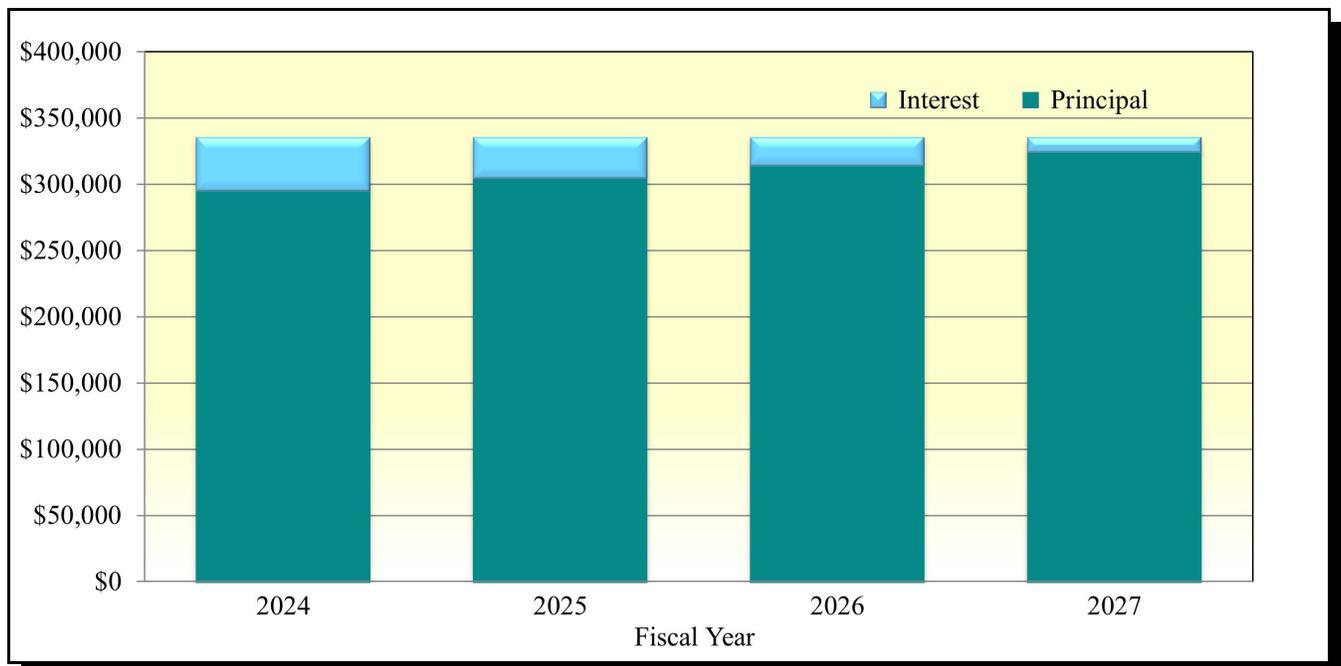
The following table and chart illustrate the fiscal year debt service requirements on the City's existing Installment Purchase Agreement.

**EXISTING DEBT SERVICE
INSTALLMENT PURCHASE AGREEMENT
City of Henderson, Nevada
As of June 30, 2023**

Fiscal Year Ending June 30	Principal	Interest	Total
2024	\$ 295,802	\$ 38,928	\$ 334,730
2025	305,088	29,642	334,730
2026	314,665	20,065	334,730
2027	324,542	10,188	334,730
TOTAL	\$ 1,240,097	\$ 98,823	\$ 1,338,920

SOURCE: City of Henderson, Nevada

**EXISTING DEBT SERVICE
INSTALLMENT PURCHASE AGREEMENT
City of Henderson, Nevada
As of June 30, 2023**



**General Obligation/Revenue Bonds
Paid from Consolidated Tax Revenues**

**Existing General Obligation Bond Indebtedness
Paid from the Consolidated Tax Revenues (“Consolidated Tax Bonds”)**

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the City's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the City for the payment of the principal of and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt. Senate Bill 254 of the 1997 Legislature amended NRS 377.080, (which was replaced in revision by NRS 360.698) which previously authorized a pledge of up to 15% of SCCRT. Pursuant to the provisions of Senate Bill 254, pledges of SCCRT made prior to the effective date were replaced by a pledge of the combined revenues as of July 1, 1998.

Authorized and Proposed Future Consolidated Tax Bonds

The City is currently contemplating issuing additional general obligations bonds paid from consolidated tax revenues in the total amount of \$60,000,000 in September 2023. The City reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Consolidated Tax Revenues Bonded Indebtedness

The following table sets forth the City’s outstanding and proposed general obligation bonded indebtedness that is paid from consolidated tax revenues.

**OUTSTANDING AND PROPOSED GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES
City of Henderson, Nevada
As of June 30, 2023**

	Date Issued	Final Maturity	Original Amount	Outstanding
<u>EXISTING GENERAL OBLIGATION REVENUE BONDS</u>				
Various Purpose Refunding Bonds, Series 2013B	04/16/13	06/01/31	\$ 39,955,000	\$ 4,965,000
Various Purpose Refunding Bonds, Series 2014	09/25/14	06/01/32	24,305,000	2,600,000
Various Purpose Bonds (Tax-Exempt), Series 2020B-1	06/09/20	06/01/40	29,510,000	29,510,000
Various Purpose and Refunding Bonds (Taxable), Series 2020B-2	06/09/20	06/01/36	93,705,000	89,045,000
Various Purpose Bonds, Series 2021	10/12/21	06/01/41	25,000,000	24,095,000
TOTAL EXISTING GENERAL OBLIGATION BONDS				150,215,000
<u>PROPOSED GENERAL OBLIGATION REVENUE BONDS</u>				
<i>Proposed Various Purpose Bonds, Series 2023A</i>	<i>September 2023</i>		<i>26,000,000</i>	<i>26,000,000</i>
<i>Proposed Various Purpose Bonds, Series 2023B</i>	<i>September 2023</i>		<i>34,000,000</i>	<i>34,000,000</i>
TOTAL PROPOSED GENERAL OBLIGATION REVENUE BONDS				60,000,000
TOTAL EXISTING AND AUTHORIZED GENERAL OBLIGATION BONDS				\$ 210,215,000

SOURCE: City of Henderson, Nevada

[Remainder of page intentionally left blank]

General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the City's existing and proposed general obligation bonds paid from consolidated tax revenues.

**EXISTING AND PROPOSED
GENERAL OBLIGATION DEBT SERVICE
PAID FROM CONSOLIDATED TAX REVENUES
City of Henderson, Nevada
As of June 30, 2023**

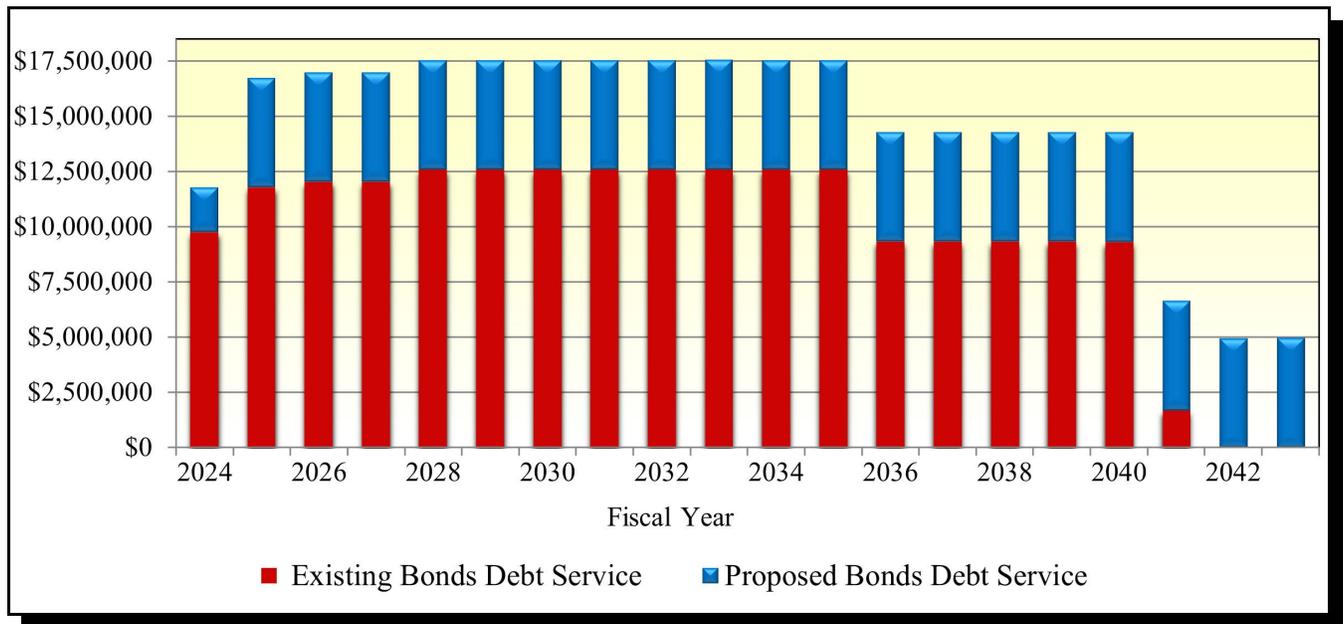
Fiscal Year Ending June 30	Existing General Obligation Bonds Debt Service		Proposed General Obligation Bonds Pro Forma Debt Service ^{1/}		Total Existing & Authorized Debt Service
	Principal	Interest	Principal	Interest	
2024	\$ 5,320,000	\$ 4,426,124	--	\$ 2,025,000	\$ 11,771,124
2025	7,510,000	4,258,230	\$ 1,965,000	3,000,000	16,733,230
2026	7,925,000	4,093,206	2,065,000	2,901,750	16,984,956
2027	8,110,000	3,905,696	2,165,000	2,798,500	16,979,196
2028	8,865,000	3,702,364	2,275,000	2,690,250	17,532,614
2029	9,105,000	3,464,971	2,390,000	2,576,500	17,536,471
2030	9,355,000	3,216,570	2,505,000	2,457,000	17,533,570
2031	9,565,000	3,004,289	2,630,000	2,331,750	17,531,039
2032	9,860,000	2,709,695	2,765,000	2,200,250	17,534,945
2033	10,150,000	2,423,925	2,905,000	2,062,000	17,540,925
2034	10,420,000	2,145,690	3,045,000	1,916,750	17,527,440
2035	10,700,000	1,867,207	3,200,000	1,764,500	17,531,707
2036	7,745,000	1,576,556	3,360,000	1,604,500	14,286,056
2037	7,990,000	1,329,450	3,530,000	1,436,500	14,285,950
2038	8,345,000	975,700	3,705,000	1,260,000	14,285,700
2039	8,645,000	673,000	3,890,000	1,074,750	14,282,750
2040	8,955,000	358,900	4,085,000	880,250	14,279,150
2041	1,650,000	33,000	4,290,000	676,000	6,649,000
2042	0	0	4,500,000	461,500	4,961,500
2043	0	0	4,730,000	236,500	4,966,500
TOTAL	\$ 150,215,000	\$ 44,164,572	\$ 60,000,000	\$ 36,354,250	\$ 290,733,822

1/ Preliminary, subject to change. Based on issuance of the proposed 2023A and 2023B Various Purpose Bonds in September 2023. Total par estimated at \$60,000,000 and interest estimated at a constant rate of 5%.

SOURCE: City of Henderson, Nevada

The following chart illustrates the fiscal year debt service requirements on the City's existing and proposed general obligation bonds paid from consolidated tax revenues.

**EXISTING AND PROPOSED GENERAL OBLIGATION
DEBT SERVICE PAID FROM
CONSOLIDATED TAX REVENUES
City of Henderson, Nevada
As of June 30, 2023**



Ad Valorem Tax Rate Impact

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

CONSOLIDATED TAX PLEDGED REVENUES
City of Henderson, Nevada

Fiscal Year Ended June 30	2019 (Actual)	2020 ^{1/} (Actual)	2021 (Actual)	2022 (Actual)	2023 (Estimated)	2024 (Budgeted)
Consolidated Tax	\$ 118,869,105	\$ 114,624,938	\$ 126,166,464	\$ 159,631,041	\$ 167,425,902	\$ 172,176,917
Pledged Revenue Limitation (15%)	\$ 17,830,366	\$ 17,193,741	\$ 18,924,970	\$ 23,944,656	\$ 25,113,885	\$ 25,826,538
Existing Debt Service	\$ 3,429,969	\$ 2,466,425	\$ 8,401,884	\$ 8,688,038	\$ 9,814,604	\$ 9,746,124
Coverage	5.20 x	6.97 x	2.25 x	2.76 x	2.56 x	2.65 x

1/ In fiscal year 2020, the decrease in Consolidated Tax Revenues is mainly due to the impact of the outbreak of COVID-19.

SOURCE: City of Henderson 2019-2022 Annual Comprehensive Financial Reports and 2024 Final Budget

[Remainder of page intentionally left blank]

**General Obligation/Revenue Bonds
Paid from Utility Revenues**

**Existing General Obligation Bond Indebtedness
Paid from Utility Revenues (“Water and Sewer Bonds”)**

The Water and Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues received by the City in connection with the ownership and operation of the City’s municipal utility system. Net pledged revenues consist of all fees, rates and other charges for the use of the utility system remaining after deduction of operation and maintenance expenses in the utility system.

The City covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the utility system in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service its outstanding Water and Sewer bonds.

Authorized and Proposed Future Utility Revenue Supported Debt

The City does not anticipate issuing additional general obligations bonds paid from utility revenues at this time, however, the City reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Utility Revenues Bonded Indebtedness

The following table sets forth the City's bonded indebtedness for its outstanding general obligation revenue bonds and revenue bonds paid from utility revenues.

**OUTSTANDING
INDEBTEDNESS PAID FROM UTILITY REVENUES ^{1/}
City of Henderson, Nevada
As of June 30, 2023**

	Date Issued	Final Maturity	Original Amount	Outstanding
<u>EXISTING GENERAL OBLIGATION REVENUE BONDS</u>				
Sewer Refunding Bonds, Series 2012A	07/26/12	06/01/24	\$ 72,550,000	\$ 4,370,000
Sewer Refunding Bonds, Series 2013A	04/16/13	06/01/30	19,710,000	11,345,000
Utility System Bonds (Tax-Exempt), Series 2020A-1	06/09/20	06/01/50	125,340,000	125,340,000
Utility System Refunding Bonds (Taxable), Series 2020A-2	06/09/20	06/01/34	50,370,000	48,355,000
TOTAL GENERAL OBLIGATION REVENUE BONDS				189,410,000
<u>REVENUE BONDS</u>				
Sewer Bond (Clean Water SRF), Series 2010	01/08/10	01/01/30	\$ 1,659,396	\$ 611,356

1/ Does not include the City's obligations to the Southern Nevada Water Authority ("SNWA") pursuant to the 1995 SNWA Agreement or the 2002 SNWA Agreement, both as defined in the "MUNICIPAL UTILITY SYSTEM--Water Supply--Regional" section of City's Official Statement dated May 14, 2015.

SOURCE: City of Henderson, Nevada

General Obligation Utility Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the City's outstanding general obligation revenue bonds and revenue bonds paid from utility revenues.

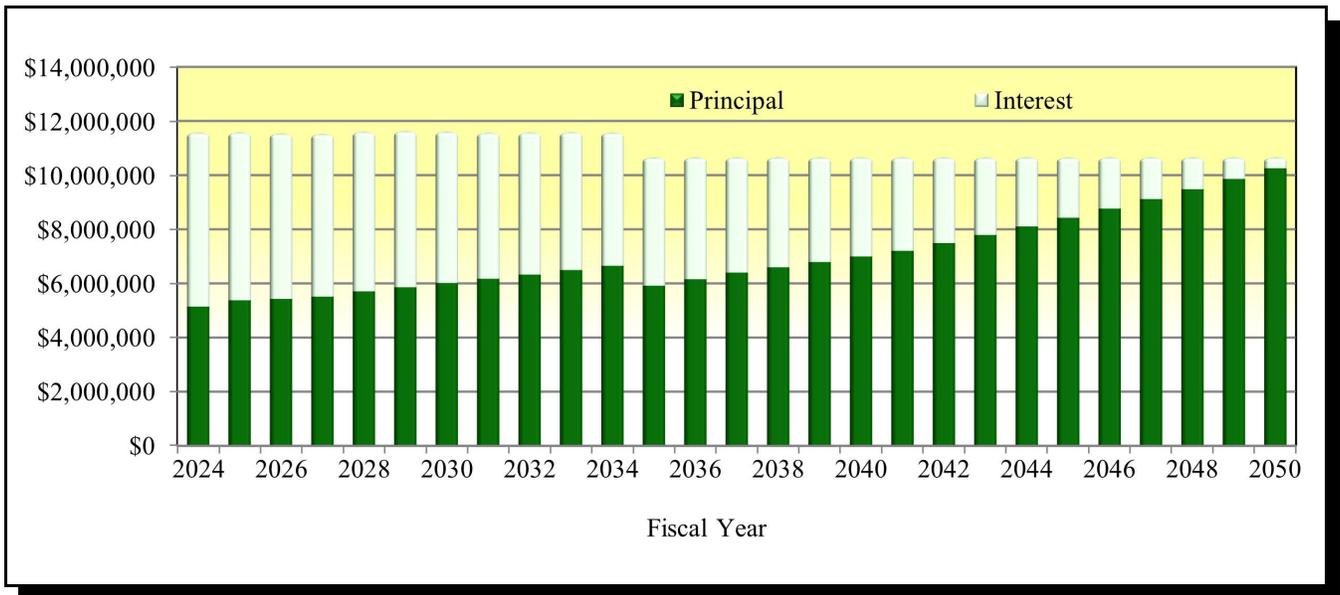
**OUTSTANDING DEBT SERVICE
PAID FROM UTILITY REVENUES
City of Henderson, Nevada
As of June 30, 2023**

Fiscal Year Ending June 30	General Obligation Bonds Debt Service			Revenue Bonds	Total Combined
	Principal	Interest	Total	Debt Service	Debt Service
2024	\$ 5,055,000	\$ 6,438,443	\$ 11,493,443	\$ 87,337	\$ 11,580,780
2025	5,290,000	6,208,853	11,498,853	87,337	11,586,190
2026	5,340,000	6,117,918	11,457,918	87,337	11,545,255
2027	5,425,000	6,015,604	11,440,604	87,337	11,527,940
2028	5,620,000	5,903,523	11,523,523	87,337	11,610,860
2029	5,770,000	5,778,197	11,548,197	87,337	11,635,534
2030	5,930,000	5,599,276	11,529,276	87,337	11,616,613
2031	6,170,000	5,408,117	11,578,117	0	11,578,117
2032	6,325,000	5,258,186	11,583,186	0	11,583,186
2033	6,495,000	5,098,164	11,593,164	0	11,593,164
2034	6,650,000	4,927,345	11,577,345	0	11,577,345
2035	5,915,000	4,745,800	10,660,800	0	10,660,800
2036	6,155,000	4,509,200	10,664,200	0	10,664,200
2037	6,400,000	4,263,000	10,663,000	0	10,663,000
2038	6,595,000	4,071,000	10,666,000	0	10,666,000
2039	6,790,000	3,873,150	10,663,150	0	10,663,150
2040	6,995,000	3,669,450	10,664,450	0	10,664,450
2041	7,205,000	3,459,600	10,664,600	0	10,664,600
2042	7,490,000	3,171,400	10,661,400	0	10,661,400
2043	7,790,000	2,871,800	10,661,800	0	10,661,800
2044	8,105,000	2,560,200	10,665,200	0	10,665,200
2045	8,425,000	2,236,000	10,661,000	0	10,661,000
2046	8,765,000	1,899,000	10,664,000	0	10,664,000
2047	9,115,000	1,548,400	10,663,400	0	10,663,400
2048	9,480,000	1,183,800	10,663,800	0	10,663,800
2049	9,860,000	804,600	10,664,600	0	10,664,600
2050	10,255,000	410,200	10,665,200	0	10,665,200
Total	\$ 189,410,000	\$ 108,030,227	\$ 297,440,227	\$ 611,356	\$ 298,051,583

SOURCE: City of Henderson, Nevada

The following chart illustrates the fiscal year debt service requirements on the City's outstanding general obligation revenue bonds and revenue bonds paid from utility revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM UTILITY REVENUES
City of Henderson, Nevada
As of June 30, 2023**



Ad Valorem Tax Rate Impact

Principal and interest on the Water and Sewer Bonds is payable from the pledged revenues of the water and sewer enterprise funds. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the City's pledged utility revenues.

NET PLEDGED REVENUES
Municipal Utility System ^{1/}
City of Henderson, Nevada

Fiscal Year Ending June 30	2019 (Actual)	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Estimated)	2024 (Budgeted)
PLEDGED REVENUES						
System Development Fees	\$ 16,481,468	\$ 10,011,317	\$ 15,002,054	\$ 18,412,855	\$ 14,094,694	\$ 14,000,000
Utilities Fees	123,801,059	124,909,267	135,073,204	137,893,586	139,618,896	139,405,685
Connection Fees	2,088,965	1,604,011	2,330,939	2,668,716	3,239,794	3,000,000
Late Charges	1,964,308	1,211,730	1,066,324	2,219,789	2,696,446	2,600,000
Intergovernmental	524,356	507,377	449,893	511,478	500,000	500,000
Miscellaneous	483,913	213,671	237,905	185,165	142,674	90,000
Interest Revenue ^{2/}	4,014,878	4,011,498	1,599,637	1,750,532	6,025,635	6,000,000
TOTAL PLEDGED REVENUES	149,358,947	142,468,871	155,759,956	163,642,121	166,318,139	165,595,685
LESS OPERATING EXPENSES ^{3/}						
Salaries and Wages	24,187,700	25,389,679	25,955,180	27,730,596	32,706,514	34,028,846
Employee Benefits	9,787,175	13,198,708	12,166,819	7,997,097	15,343,998	17,219,365
Water Purchases ^{4/}	26,744,845	27,725,838	31,847,289	30,124,778	30,449,268	36,528,760
Services and Supplies ^{5/}	40,453,806	41,964,879	46,227,635	45,166,080	71,526,850	65,298,153
TOTAL EXPENSES	101,173,526	108,279,104	116,196,923	111,018,551	150,026,630	153,075,124
NET PLEDGED REVENUES ^{6/}	\$ 48,185,421	\$ 34,189,767	\$ 39,563,033	\$ 52,623,570	\$ 16,291,509	\$ 12,520,561
EXISTING DEBT SERVICE	\$ 14,205,080	\$ 7,436,330	\$ 11,866,678	\$ 11,965,363	\$ 11,963,417	\$ 11,580,780
Coverage (times)	3.39x	4.60x	3.33x	4.40x	1.36x	1.08x

1/ Reflects combined financial information of the Water System and the Sewer System.

2/ Includes only investment income received and does not include changes in market value of the investments. Source: City of Henderson Finance Department.

3/ Excludes depreciation.

4/ Includes amounts paid to SNWA for wholesale delivery of water to the City. In fiscal year 2023, the amount has been reduced by \$4,279,492 to account for the June 2023 payment.

5/ In fiscal year 2023, excludes \$2,964,576 currently in the contingency budget which will go unused.

6/ In fiscal year 2020, the decrease in Pledged Revenues is mainly due to the impact of the outbreak of

SOURCE: City of Henderson Finance Department, City of Henderson 2019-2022 Annual Comprehensive Financial Reports and 2024 Final Budget.

Debt Capacity

Response to NRS 350.013 1(c):

- (2) *A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

The Charter for the City of Henderson limits the aggregate principal amount of the City's general obligation debt to 15% of the City's total reported assessed valuation. Based upon the 2023 assessed valuation of \$19,681,911,958 (including the assessed valuation of the Henderson Redevelopment Agency with an assessed value of \$1,814,019,606), the City's debt limit for general obligation bonds is \$2,952,286,794. In addition to the City's legal debt limit as a percentage of its total assessed value, the City's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the City's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION ^{1/}
 City of Henderson, Nevada
 For Fiscal Year 2023

Statutory Debt Limitation ^{1/}	\$ 2,952,286,794
Outstanding General Obligation Indebtedness	
Paid from General Fund and other legally available revenues	28,360,000
Paid from Consolidated Tax Revenues	150,215,000
Paid from Utility Revenues	189,410,000
Total Outstanding Indebtedness	367,985,000
<i>Plus: Proposed Various Purpose General Obligation Revenue Bonds</i>	<i>60,000,000</i>
Total Outstanding and Authorized General Obligation Indebtedness	427,985,000
Additional Statutory Debt Limitation	\$ 2,524,301,794

1/ Based upon the assessed valuation for fiscal year 2023 (including the assessed valuation of the Henderson Redevelopment Agency). Source: Nevada Department of Taxation.

SOURCE: Nevada Department of Taxation; City of Henderson, Nevada

The following table presents a record of the City's outstanding general obligation indebtedness with respect to its statutory debt limitation.

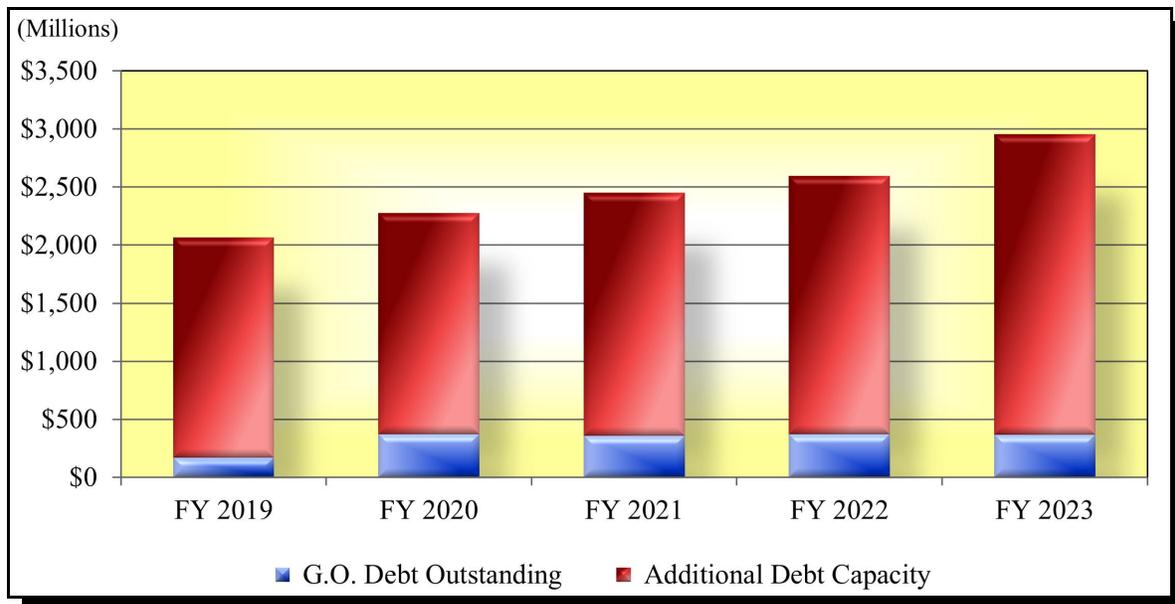
**HISTORICAL
STATUTORY DEBT LIMITATION
City of Henderson, Nevada**

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding General Obligation Debt	Additional Statutory Debt Capacity
2019	\$ 13,750,994,391	\$ 2,062,649,159	\$ 172,083,842	\$ 1,890,565,317
2020	15,145,748,533	2,271,862,280	373,708,406	1,898,153,874
2021	16,339,693,752	2,450,954,063	360,745,432	2,090,208,631
2022	17,300,588,522	2,595,088,278	372,554,456	2,222,533,822
2023	19,681,911,958	2,952,286,794	367,985,000	2,584,301,794

1/ Includes the assessed valuation of the Henderson Redevelopment Agency in the amounts of \$873,430,795 for fiscal year 2019; \$1,115,857,221 for fiscal year 2020; \$1,289,621,740 for fiscal year 2021; \$1,399,724,394 for fiscal year 2022 and \$1,814,019,606 for fiscal year 2023.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, Department of Taxation; City of Henderson, Nevada

**HISTORICAL STATUTORY DEBT LIMITATION
City of Henderson**



**Debt Comparison
(per capita and assessed valuation)**

Response to NRS 350.013 1(c):

- (3) *A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.*
- (4) *A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

**DEBT RATIO COMPARISONS
As of June 30, 2023**

	Existing General Obligation Debt ^{1/}	Estimated 2022 Population ^{2/}	Fiscal Year 2023 Assessed Value ^{3/}	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Henderson	\$ 367,985,000	334,640	\$ 17,867,892,352	\$ 1,099.64	2.06%
Las Vegas	478,095,000	660,987	24,498,940,906	723.30	1.95%
North Las Vegas	366,695,299	278,671	11,115,246,293	1,315.87	3.30%
Reno	162,735,464	274,129	10,453,332,120	593.65	1.56%

1/ Outstanding as of June 30, 2023; does not include revenue bonds, lease/purchase agreements, assessment bonds not secured by general fund revenues, or proposed/authorized bonds.

2/ Source: Nevada State Demographer as of July 1.

3/ Source: Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) *Policy regarding the manner in which the municipality expects to sell its debt.*

The City can sell its debt directly to a bank or can issue bonds in the municipal bond market. The decision as to whether to issue bonds or obtain bank financing is based upon which alternative will provide the City with the lowest cost.

If bonds are issued, there are two ways bonds can be sold: competitive (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive or negotiated sale. The City will follow the statutory requirements in determining the method of sale for its bonds.

Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the City will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the City
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the City to conclude that competitive sale would not be effective. It is the policy of the City to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all City contracts. Bidders are requested to assist the City in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in City contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

- (7) *A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The Capital Improvement Plan (the “CIP”) contains current and proposed projects for the next six years segregated into the following categories: Utilities, Flood Control, General Government, Municipal Facilities, Parks and Recreation, and Transportation.

The cost estimates are very preliminary in nature, as design has not taken place in most cases. Cost summaries are included for each category at the beginning of each section. The City may not be able or willing to provide this level of funding even with some sources of funds external to the City. Over the time interval anticipated by this document, some portions of these projects can be expected to be provided by the developers as construction continues in the City. It is not possible for the City to fully anticipate when and where such developer-provided construction will occur.

Future bonding may be an alternative to providing funding for some of the needed infrastructure where currently funding has not been identified. The City has expended virtually all local street and flood bonds. A bonding package could be promoted to include certain identified streets, local flood control including nuisance drainage, street lights, school flashing signals, and traffic signals. A list could be projected based upon some of the top priorities listed in the CIP for the identified categories. Currently, the City does not anticipate that operational costs and revenue sources associated with the funding of capital improvements identified in its CIP will affect the property tax rate.

Miscellaneous Items

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017, will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the City will review an estimate of the savings achievable from the refunding. The City may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The City will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The City may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of City debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the City should be structured to provide for generally level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the City to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the City prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the City will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the City, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Financing Sources

The City will evaluate available County/State bond financing programs before choosing the financing source. The City will consider utilizing a County/State program if bonds can be sold by the County/State in a manner that meets the City's timing needs and if two or more of the following conditions are expected:

- 1) The City will benefit from the County/State's credit rating.
- 2) The City will reduce its issuance costs by combining with other participants.
- 3) The City will be able to approve the structure of the bonds.
- 4) The utilization of the County/State program is the most cost effective source of funds.

5-Year Operating Tax Rate Forecast

The City of Henderson currently levies the maximum allowed tax rate for general operating purposes. For fiscal years 2023-2024 through 2027-2028 the City also plans to levy the maximum allowed operating tax rate. Additionally, the City reserves the right to ask City voters to approve any special elective tax rate that may be necessary.

CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Jim McIntosh
TITLE: Chief Financial Officer
ADDRESS: City of Henderson
240 Water Street
P.O. Box 95050
Henderson, NV 89015
TELEPHONE: (702) 267-1707
E-MAIL: *Jim.McIntosh@cityofhenderson.com*

APPENDIX A

**DEBT SERVICE SCHEDULES
As of June 30, 2023**

	Date Issued	Final Maturity	Original Amount	Outstanding	Page
GENERAL OBLIGATION REVENUE BONDS					
Sewer Refunding Bonds, Series 2012A	07/26/12	06/01/24	\$ 72,550,000	\$ 4,370,000	A-1
Sewer Refunding Bonds, Series 2013A	04/16/13	06/01/30	19,710,000	11,345,000	A-2
Various Purpose Refunding Bonds, Series 2013B	04/16/13	06/01/31	39,955,000	4,965,000	A-3
Various Purpose Refunding Bonds, Series 2014	09/25/14	06/01/32	24,305,000	2,600,000	A-4
Utility System Bonds (Tax-Exempt), Series 2020A-1	06/09/20	06/01/50	125,340,000	125,340,000	A-5
Utility System Refunding Bonds (Taxable), Series 2020A-2	06/09/20	06/01/34	50,370,000	48,355,000	A-7
Various Purpose Bonds (Tax-Exempt), Series 2020B-1	06/09/20	06/01/40	29,510,000	29,510,000	A-8
Various Purpose and Refunding Bonds (Taxable), Series 2020B-2	06/09/20	06/01/36	93,705,000	89,045,000	A-9
Various Purpose Bonds, Series 2021	10/12/21	06/01/41	25,000,000	24,095,000	A-10
		TOTAL		339,625,000	A-11
GENERAL OBLIGATION MEDIUM-TERM BONDS					
Medium-Term Various Purpose & Refunding Bonds, Series 2016	08/30/16	08/01/26	12,700,000	3,970,000	A-12
Medium-Term Various Purpose Bond (Taxable), Series 2020C	06/23/20	06/01/30	20,000,000	14,390,000	A-13
Medium-Term Various Purpose Bond, Series 2022	12/01/22	06/01/32	10,000,000	10,000,000	A-14
		TOTAL		28,360,000	A-15
GENERAL OBLIGATION GRAND TOTAL				\$ 367,985,000	A-16

\$72,550,000

City of Henderson, Nevada

General Obligation (Limited Tax) Sewer Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2012A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	109,250.00	109,250.00	-
06/01/2024	4,370,000.00	5.000%	109,250.00	4,479,250.00	-
06/30/2024	-	-	-	-	4,588,500.00
Total	\$4,370,000.00	-	\$218,500.00	\$4,588,500.00	-

\$19,710,000

City of Henderson, Nevada

General Obligation (Limited Tax) Sewer Refunding Bonds
(Additionally Secured by Pledged Revenues), Series 2013A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	180,859.38	180,859.38	-
06/01/2024	-	-	180,859.38	180,859.38	-
06/30/2024	-	-	-	-	361,718.76
12/01/2024	-	-	180,859.38	180,859.38	-
06/01/2025	-	-	180,859.38	180,859.38	-
06/30/2025	-	-	-	-	361,718.76
12/01/2025	-	-	180,859.38	180,859.38	-
06/01/2026	-	-	180,859.38	180,859.38	-
06/30/2026	-	-	-	-	361,718.76
12/01/2026	-	-	180,859.38	180,859.38	-
06/01/2027	-	-	180,859.38	180,859.38	-
06/30/2027	-	-	-	-	361,718.76
12/01/2027	-	-	180,859.38	180,859.38	-
06/01/2028	-	-	180,859.38	180,859.38	-
06/30/2028	-	-	-	-	361,718.76
12/01/2028	-	-	180,859.38	180,859.38	-
06/01/2029	5,595,000.00	3.125%	180,859.38	5,775,859.38	-
06/30/2029	-	-	-	-	5,956,718.76
12/01/2029	-	-	93,437.50	93,437.50	-
06/01/2030	5,750,000.00	3.250%	93,437.50	5,843,437.50	-
06/30/2030	-	-	-	-	5,936,875.00
Total	\$11,345,000.00	-	\$2,357,187.56	\$13,702,187.56	-

\$39,955,000

City of Henderson, Nevada

General Obligation (Limited Tax) Various Purpose Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2013B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	88,500.00	88,500.00	-
06/01/2024	2,085,000.00	4.000%	88,500.00	2,173,500.00	-
06/30/2024	-	-	-	-	2,262,000.00
12/01/2024	-	-	46,800.00	46,800.00	-
06/01/2025	-	-	46,800.00	46,800.00	-
06/30/2025	-	-	-	-	93,600.00
12/01/2025	-	-	46,800.00	46,800.00	-
06/01/2026	-	-	46,800.00	46,800.00	-
06/30/2026	-	-	-	-	93,600.00
12/01/2026	-	-	46,800.00	46,800.00	-
06/01/2027	-	-	46,800.00	46,800.00	-
06/30/2027	-	-	-	-	93,600.00
12/01/2027	-	-	46,800.00	46,800.00	-
06/01/2028	-	-	46,800.00	46,800.00	-
06/30/2028	-	-	-	-	93,600.00
12/01/2028	-	-	46,800.00	46,800.00	-
06/01/2029	-	-	46,800.00	46,800.00	-
06/30/2029	-	-	-	-	93,600.00
12/01/2029	-	-	46,800.00	46,800.00	-
06/01/2030	-	-	46,800.00	46,800.00	-
06/30/2030	-	-	-	-	93,600.00
12/01/2030	-	-	46,800.00	46,800.00	-
06/01/2031	2,880,000.00	3.250%	46,800.00	2,926,800.00	-
06/30/2031	-	-	-	-	2,973,600.00
Total	\$4,965,000.00	-	\$832,200.00	\$5,797,200.00	-

\$24,305,000

City of Henderson, Nevada

General Obligation (Limited Tax) Various Purpose Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2014

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	45,500.00	45,500.00	-
06/01/2024	-	-	45,500.00	45,500.00	-
06/30/2024	-	-	-	-	91,000.00
12/01/2024	-	-	45,500.00	45,500.00	-
06/01/2025	-	-	45,500.00	45,500.00	-
06/30/2025	-	-	-	-	91,000.00
12/01/2025	-	-	45,500.00	45,500.00	-
06/01/2026	-	-	45,500.00	45,500.00	-
06/30/2026	-	-	-	-	91,000.00
12/01/2026	-	-	45,500.00	45,500.00	-
06/01/2027	-	-	45,500.00	45,500.00	-
06/30/2027	-	-	-	-	91,000.00
12/01/2027	-	-	45,500.00	45,500.00	-
06/01/2028	-	-	45,500.00	45,500.00	-
06/30/2028	-	-	-	-	91,000.00
12/01/2028	-	-	45,500.00	45,500.00	-
06/01/2029	-	-	45,500.00	45,500.00	-
06/30/2029	-	-	-	-	91,000.00
12/01/2029	-	-	45,500.00	45,500.00	-
06/01/2030	-	-	45,500.00	45,500.00	-
06/30/2030	-	-	-	-	91,000.00
12/01/2030	-	-	45,500.00	45,500.00	-
06/01/2031	-	-	45,500.00	45,500.00	-
06/30/2031	-	-	-	-	91,000.00
12/01/2031	-	-	45,500.00	45,500.00	-
06/01/2032	2,600,000.00	3.500%	45,500.00	2,645,500.00	-
06/30/2032	-	-	-	-	2,691,000.00
Total	\$2,600,000.00	-	\$819,000.00	\$3,419,000.00	-

\$125,340,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Utility System Bonds (Additionally Secured by Pledged Revenues), Series 2020A-1

Outstanding Debt Service

Page 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	2,372,900.00	2,372,900.00	-
06/01/2024	-	-	2,372,900.00	2,372,900.00	-
06/30/2024	-	-	-	-	4,745,800.00
12/01/2024	-	-	2,372,900.00	2,372,900.00	-
06/01/2025	-	-	2,372,900.00	2,372,900.00	-
06/30/2025	-	-	-	-	4,745,800.00
12/01/2025	-	-	2,372,900.00	2,372,900.00	-
06/01/2026	-	-	2,372,900.00	2,372,900.00	-
06/30/2026	-	-	-	-	4,745,800.00
12/01/2026	-	-	2,372,900.00	2,372,900.00	-
06/01/2027	-	-	2,372,900.00	2,372,900.00	-
06/30/2027	-	-	-	-	4,745,800.00
12/01/2027	-	-	2,372,900.00	2,372,900.00	-
06/01/2028	-	-	2,372,900.00	2,372,900.00	-
06/30/2028	-	-	-	-	4,745,800.00
12/01/2028	-	-	2,372,900.00	2,372,900.00	-
06/01/2029	-	-	2,372,900.00	2,372,900.00	-
06/30/2029	-	-	-	-	4,745,800.00
12/01/2029	-	-	2,372,900.00	2,372,900.00	-
06/01/2030	-	-	2,372,900.00	2,372,900.00	-
06/30/2030	-	-	-	-	4,745,800.00
12/01/2030	-	-	2,372,900.00	2,372,900.00	-
06/01/2031	-	-	2,372,900.00	2,372,900.00	-
06/30/2031	-	-	-	-	4,745,800.00
12/01/2031	-	-	2,372,900.00	2,372,900.00	-
06/01/2032	-	-	2,372,900.00	2,372,900.00	-
06/30/2032	-	-	-	-	4,745,800.00
12/01/2032	-	-	2,372,900.00	2,372,900.00	-
06/01/2033	-	-	2,372,900.00	2,372,900.00	-
06/30/2033	-	-	-	-	4,745,800.00
12/01/2033	-	-	2,372,900.00	2,372,900.00	-
06/01/2034	-	-	2,372,900.00	2,372,900.00	-
06/30/2034	-	-	-	-	4,745,800.00
12/01/2034	-	-	2,372,900.00	2,372,900.00	-
06/01/2035	5,915,000.00	4.000%	2,372,900.00	8,287,900.00	-
06/30/2035	-	-	-	-	10,660,800.00
12/01/2035	-	-	2,254,600.00	2,254,600.00	-
06/01/2036	6,155,000.00	4.000%	2,254,600.00	8,409,600.00	-
06/30/2036	-	-	-	-	10,664,200.00
12/01/2036	-	-	2,131,500.00	2,131,500.00	-
06/01/2037	6,400,000.00	3.000%	2,131,500.00	8,531,500.00	-
06/30/2037	-	-	-	-	10,663,000.00
12/01/2037	-	-	2,035,500.00	2,035,500.00	-
06/01/2038	6,595,000.00	3.000%	2,035,500.00	8,630,500.00	-
06/30/2038	-	-	-	-	10,666,000.00
12/01/2038	-	-	1,936,575.00	1,936,575.00	-
06/01/2039	6,790,000.00	3.000%	1,936,575.00	8,726,575.00	-
06/30/2039	-	-	-	-	10,663,150.00
12/01/2039	-	-	1,834,725.00	1,834,725.00	-

\$125,340,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Utility System Bonds (Additionally Secured by Pledged Revenues), Series 2020A-1

Outstanding Debt Service

Page 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2040	6,995,000.00	3.000%	1,834,725.00	8,829,725.00	-
06/30/2040	-	-	-	-	10,664,450.00
12/01/2040	-	-	1,729,800.00	1,729,800.00	-
06/01/2041	7,205,000.00	4.000%	1,729,800.00	8,934,800.00	-
06/30/2041	-	-	-	-	10,664,600.00
12/01/2041	-	-	1,585,700.00	1,585,700.00	-
06/01/2042	7,490,000.00	4.000%	1,585,700.00	9,075,700.00	-
06/30/2042	-	-	-	-	10,661,400.00
12/01/2042	-	-	1,435,900.00	1,435,900.00	-
06/01/2043	7,790,000.00	4.000%	1,435,900.00	9,225,900.00	-
06/30/2043	-	-	-	-	10,661,800.00
12/01/2043	-	-	1,280,100.00	1,280,100.00	-
06/01/2044	8,105,000.00	4.000%	1,280,100.00	9,385,100.00	-
06/30/2044	-	-	-	-	10,665,200.00
12/01/2044	-	-	1,118,000.00	1,118,000.00	-
06/01/2045	8,425,000.00	4.000%	1,118,000.00	9,543,000.00	-
06/30/2045	-	-	-	-	10,661,000.00
12/01/2045	-	-	949,500.00	949,500.00	-
06/01/2046	8,765,000.00	4.000%	949,500.00	9,714,500.00	-
06/30/2046	-	-	-	-	10,664,000.00
12/01/2046	-	-	774,200.00	774,200.00	-
06/01/2047	9,115,000.00	4.000%	774,200.00	9,889,200.00	-
06/30/2047	-	-	-	-	10,663,400.00
12/01/2047	-	-	591,900.00	591,900.00	-
06/01/2048	9,480,000.00	4.000%	591,900.00	10,071,900.00	-
06/30/2048	-	-	-	-	10,663,800.00
12/01/2048	-	-	402,300.00	402,300.00	-
06/01/2049	9,860,000.00	4.000%	402,300.00	10,262,300.00	-
06/30/2049	-	-	-	-	10,664,600.00
12/01/2049	-	-	205,100.00	205,100.00	-
06/01/2050	10,255,000.00	4.000%	205,100.00	10,460,100.00	-
06/30/2050	-	-	-	-	10,665,200.00
Total	\$125,340,000.00	-	\$97,480,400.00	\$222,820,400.00	-

\$50,370,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Utility System Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2020A-2

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	556,212.33	556,212.33	-
06/01/2024	685,000.00	1.619%	556,212.33	1,241,212.33	-
06/30/2024	-	-	-	-	1,797,424.66
12/01/2024	-	-	550,667.25	550,667.25	-
06/01/2025	5,290,000.00	1.719%	550,667.25	5,840,667.25	-
06/30/2025	-	-	-	-	6,391,334.50
12/01/2025	-	-	505,199.70	505,199.70	-
06/01/2026	5,340,000.00	1.916%	505,199.70	5,845,199.70	-
06/30/2026	-	-	-	-	6,350,399.40
12/01/2026	-	-	454,042.50	454,042.50	-
06/01/2027	5,425,000.00	2.066%	454,042.50	5,879,042.50	-
06/30/2027	-	-	-	-	6,333,085.00
12/01/2027	-	-	398,002.25	398,002.25	-
06/01/2028	5,620,000.00	2.230%	398,002.25	6,018,002.25	-
06/30/2028	-	-	-	-	6,416,004.50
12/01/2028	-	-	335,339.25	335,339.25	-
06/01/2029	175,000.00	2.330%	335,339.25	510,339.25	-
06/30/2029	-	-	-	-	845,678.50
12/01/2029	-	-	333,300.50	333,300.50	-
06/01/2030	180,000.00	2.380%	333,300.50	513,300.50	-
06/30/2030	-	-	-	-	846,601.00
12/01/2030	-	-	331,158.50	331,158.50	-
06/01/2031	6,170,000.00	2.430%	331,158.50	6,501,158.50	-
06/30/2031	-	-	-	-	6,832,317.00
12/01/2031	-	-	256,193.00	256,193.00	-
06/01/2032	6,325,000.00	2.530%	256,193.00	6,581,193.00	-
06/30/2032	-	-	-	-	6,837,386.00
12/01/2032	-	-	176,181.75	176,181.75	-
06/01/2033	6,495,000.00	2.630%	176,181.75	6,671,181.75	-
06/30/2033	-	-	-	-	6,847,363.50
12/01/2033	-	-	90,772.50	90,772.50	-
06/01/2034	6,650,000.00	2.730%	90,772.50	6,740,772.50	-
06/30/2034	-	-	-	-	6,831,545.00
Total	\$48,355,000.00	-	\$7,974,139.06	\$56,329,139.06	-

\$29,510,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Various Purpose Bonds (Additionally Secured by Pledged Revenues), Series 2020B-1

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	631,800.00	631,800.00	-
06/01/2024	-	-	631,800.00	631,800.00	-
06/30/2024	-	-	-	-	1,263,600.00
12/01/2024	-	-	631,800.00	631,800.00	-
06/01/2025	100,000.00	5.000%	631,800.00	731,800.00	-
06/30/2025	-	-	-	-	1,363,600.00
12/01/2025	-	-	629,300.00	629,300.00	-
06/01/2026	-	-	629,300.00	629,300.00	-
06/30/2026	-	-	-	-	1,258,600.00
12/01/2026	-	-	629,300.00	629,300.00	-
06/01/2027	-	-	629,300.00	629,300.00	-
06/30/2027	-	-	-	-	1,258,600.00
12/01/2027	-	-	629,300.00	629,300.00	-
06/01/2028	-	-	629,300.00	629,300.00	-
06/30/2028	-	-	-	-	1,258,600.00
12/01/2028	-	-	629,300.00	629,300.00	-
06/01/2029	-	-	629,300.00	629,300.00	-
06/30/2029	-	-	-	-	1,258,600.00
12/01/2029	-	-	629,300.00	629,300.00	-
06/01/2030	-	-	629,300.00	629,300.00	-
06/30/2030	-	-	-	-	1,258,600.00
12/01/2030	-	-	629,300.00	629,300.00	-
06/01/2031	-	-	629,300.00	629,300.00	-
06/30/2031	-	-	-	-	1,258,600.00
12/01/2031	-	-	629,300.00	629,300.00	-
06/01/2032	-	-	629,300.00	629,300.00	-
06/30/2032	-	-	-	-	1,258,600.00
12/01/2032	-	-	629,300.00	629,300.00	-
06/01/2033	-	-	629,300.00	629,300.00	-
06/30/2033	-	-	-	-	1,258,600.00
12/01/2033	-	-	629,300.00	629,300.00	-
06/01/2034	-	-	629,300.00	629,300.00	-
06/30/2034	-	-	-	-	1,258,600.00
12/01/2034	-	-	629,300.00	629,300.00	-
06/01/2035	-	-	629,300.00	629,300.00	-
06/30/2035	-	-	-	-	1,258,600.00
12/01/2035	-	-	629,300.00	629,300.00	-
06/01/2036	1,755,000.00	5.000%	629,300.00	2,384,300.00	-
06/30/2036	-	-	-	-	3,013,600.00
12/01/2036	-	-	585,425.00	585,425.00	-
06/01/2037	6,465,000.00	5.000%	585,425.00	7,050,425.00	-
06/30/2037	-	-	-	-	7,635,850.00
12/01/2037	-	-	423,800.00	423,800.00	-
06/01/2038	6,790,000.00	4.000%	423,800.00	7,213,800.00	-
06/30/2038	-	-	-	-	7,637,600.00
12/01/2038	-	-	288,000.00	288,000.00	-
06/01/2039	7,060,000.00	4.000%	288,000.00	7,348,000.00	-
06/30/2039	-	-	-	-	7,636,000.00
12/01/2039	-	-	146,800.00	146,800.00	-
06/01/2040	7,340,000.00	4.000%	146,800.00	7,486,800.00	-
06/30/2040	-	-	-	-	7,633,600.00
Total	\$29,510,000.00	-	\$19,259,850.00	\$48,769,850.00	-

\$93,705,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Various Purpose and Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2020B-2

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	1,081,168.45	1,081,168.45	-
06/01/2024	2,285,000.00	1.619%	1,081,168.45	3,366,168.45	-
06/30/2024	-	-	-	-	4,447,336.90
12/01/2024	-	-	1,062,671.38	1,062,671.38	-
06/01/2025	6,415,000.00	1.719%	1,062,671.38	7,477,671.38	-
06/30/2025	-	-	-	-	8,540,342.76
12/01/2025	-	-	1,007,534.45	1,007,534.45	-
06/01/2026	6,880,000.00	1.966%	1,007,534.45	7,887,534.45	-
06/30/2026	-	-	-	-	8,895,068.90
12/01/2026	-	-	939,904.05	939,904.05	-
06/01/2027	7,010,000.00	2.116%	939,904.05	7,949,904.05	-
06/30/2027	-	-	-	-	8,889,808.10
12/01/2027	-	-	865,738.25	865,738.25	-
06/01/2028	7,710,000.00	2.330%	865,738.25	8,575,738.25	-
06/30/2028	-	-	-	-	9,441,476.50
12/01/2028	-	-	775,916.75	775,916.75	-
06/01/2029	7,895,000.00	2.380%	775,916.75	8,670,916.75	-
06/30/2029	-	-	-	-	9,446,833.50
12/01/2029	-	-	681,966.25	681,966.25	-
06/01/2030	8,080,000.00	2.430%	681,966.25	8,761,966.25	-
06/30/2030	-	-	-	-	9,443,932.50
12/01/2030	-	-	583,794.25	583,794.25	-
06/01/2031	5,395,000.00	2.530%	583,794.25	5,978,794.25	-
06/30/2031	-	-	-	-	6,562,588.50
12/01/2031	-	-	515,547.50	515,547.50	-
06/01/2032	5,905,000.00	2.610%	515,547.50	6,420,547.50	-
06/30/2032	-	-	-	-	6,936,095.00
12/01/2032	-	-	438,487.25	438,487.25	-
06/01/2033	8,755,000.00	2.700%	438,487.25	9,193,487.25	-
06/30/2033	-	-	-	-	9,631,974.50
12/01/2033	-	-	320,294.75	320,294.75	-
06/01/2034	8,985,000.00	2.780%	320,294.75	9,305,294.75	-
06/30/2034	-	-	-	-	9,625,589.50
12/01/2034	-	-	195,403.25	195,403.25	-
06/01/2035	9,235,000.00	2.830%	195,403.25	9,430,403.25	-
06/30/2035	-	-	-	-	9,625,806.50
12/01/2035	-	-	64,728.00	64,728.00	-
06/01/2036	4,495,000.00	2.880%	64,728.00	4,559,728.00	-
06/30/2036	-	-	-	-	4,624,456.00
Total	\$89,045,000.00	-	\$17,066,309.16	\$106,111,309.16	-

\$25,000,000

City of Henderson, Nevada

General Obligation (Limited Tax) Various Purpose Bonds

(Additionally Secured by Pledged Revenues), Series 2021

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	366,093.75	366,093.75	-
06/01/2024	950,000.00	5.000%	366,093.75	1,316,093.75	-
06/30/2024	-	-	-	-	1,682,187.50
12/01/2024	-	-	342,343.75	342,343.75	-
06/01/2025	995,000.00	5.000%	342,343.75	1,337,343.75	-
06/30/2025	-	-	-	-	1,679,687.50
12/01/2025	-	-	317,468.75	317,468.75	-
06/01/2026	1,045,000.00	5.000%	317,468.75	1,362,468.75	-
06/30/2026	-	-	-	-	1,679,937.50
12/01/2026	-	-	291,343.75	291,343.75	-
06/01/2027	1,100,000.00	5.000%	291,343.75	1,391,343.75	-
06/30/2027	-	-	-	-	1,682,687.50
12/01/2027	-	-	263,843.75	263,843.75	-
06/01/2028	1,155,000.00	5.000%	263,843.75	1,418,843.75	-
06/30/2028	-	-	-	-	1,682,687.50
12/01/2028	-	-	234,968.75	234,968.75	-
06/01/2029	1,210,000.00	5.000%	234,968.75	1,444,968.75	-
06/30/2029	-	-	-	-	1,679,937.50
12/01/2029	-	-	204,718.75	204,718.75	-
06/01/2030	1,275,000.00	1.250%	204,718.75	1,479,718.75	-
06/30/2030	-	-	-	-	1,684,437.50
12/01/2030	-	-	196,750.00	196,750.00	-
06/01/2031	1,290,000.00	5.000%	196,750.00	1,486,750.00	-
06/30/2031	-	-	-	-	1,683,500.00
12/01/2031	-	-	164,500.00	164,500.00	-
06/01/2032	1,355,000.00	3.000%	164,500.00	1,519,500.00	-
06/30/2032	-	-	-	-	1,684,000.00
12/01/2032	-	-	144,175.00	144,175.00	-
06/01/2033	1,395,000.00	3.000%	144,175.00	1,539,175.00	-
06/30/2033	-	-	-	-	1,683,350.00
12/01/2033	-	-	123,250.00	123,250.00	-
06/01/2034	1,435,000.00	2.000%	123,250.00	1,558,250.00	-
06/30/2034	-	-	-	-	1,681,500.00
12/01/2034	-	-	108,900.00	108,900.00	-
06/01/2035	1,465,000.00	2.000%	108,900.00	1,573,900.00	-
06/30/2035	-	-	-	-	1,682,800.00
12/01/2035	-	-	94,250.00	94,250.00	-
06/01/2036	1,495,000.00	2.000%	94,250.00	1,589,250.00	-
06/30/2036	-	-	-	-	1,683,500.00
12/01/2036	-	-	79,300.00	79,300.00	-
06/01/2037	1,525,000.00	2.000%	79,300.00	1,604,300.00	-
06/30/2037	-	-	-	-	1,683,600.00
12/01/2037	-	-	64,050.00	64,050.00	-
06/01/2038	1,555,000.00	2.000%	64,050.00	1,619,050.00	-
06/30/2038	-	-	-	-	1,683,100.00
12/01/2038	-	-	48,500.00	48,500.00	-
06/01/2039	1,585,000.00	2.000%	48,500.00	1,633,500.00	-
06/30/2039	-	-	-	-	1,682,000.00
12/01/2039	-	-	32,650.00	32,650.00	-
06/01/2040	1,615,000.00	2.000%	32,650.00	1,647,650.00	-
06/30/2040	-	-	-	-	1,680,300.00
12/01/2040	-	-	16,500.00	16,500.00	-
06/01/2041	1,650,000.00	2.000%	16,500.00	1,666,500.00	-
06/30/2041	-	-	-	-	1,683,000.00
Total	\$24,095,000.00	-	\$6,187,212.50	\$30,282,212.50	-

City of Henderson, Nevada
 General Obligation Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Principal Balance
06/30/2023	-	-	-	339,625,000.00
06/30/2024	10,375,000.00	10,864,567.82	21,239,567.82	329,250,000.00
06/30/2025	12,800,000.00	10,467,083.52	23,267,083.52	316,450,000.00
06/30/2026	13,265,000.00	10,211,124.56	23,476,124.56	303,185,000.00
06/30/2027	13,535,000.00	9,921,299.36	23,456,299.36	289,650,000.00
06/30/2028	14,485,000.00	9,605,887.26	24,090,887.26	275,165,000.00
06/30/2029	14,875,000.00	9,243,168.26	24,118,168.26	260,290,000.00
06/30/2030	15,285,000.00	8,815,846.00	24,100,846.00	245,005,000.00
06/30/2031	15,735,000.00	8,412,405.50	24,147,405.50	229,270,000.00
06/30/2032	16,185,000.00	7,967,881.00	24,152,881.00	213,085,000.00
06/30/2033	16,645,000.00	7,522,088.00	24,167,088.00	196,440,000.00
06/30/2034	17,070,000.00	7,073,034.50	24,143,034.50	179,370,000.00
06/30/2035	16,615,000.00	6,613,006.50	23,228,006.50	162,755,000.00
06/30/2036	13,900,000.00	6,085,756.00	19,985,756.00	148,855,000.00
06/30/2037	14,390,000.00	5,592,450.00	19,982,450.00	134,465,000.00
06/30/2038	14,940,000.00	5,046,700.00	19,986,700.00	119,525,000.00
06/30/2039	15,435,000.00	4,546,150.00	19,981,150.00	104,090,000.00
06/30/2040	15,950,000.00	4,028,350.00	19,978,350.00	88,140,000.00
06/30/2041	8,855,000.00	3,492,600.00	12,347,600.00	79,285,000.00
06/30/2042	7,490,000.00	3,171,400.00	10,661,400.00	71,795,000.00
06/30/2043	7,790,000.00	2,871,800.00	10,661,800.00	64,005,000.00
06/30/2044	8,105,000.00	2,560,200.00	10,665,200.00	55,900,000.00
06/30/2045	8,425,000.00	2,236,000.00	10,661,000.00	47,475,000.00
06/30/2046	8,765,000.00	1,899,000.00	10,664,000.00	38,710,000.00
06/30/2047	9,115,000.00	1,548,400.00	10,663,400.00	29,595,000.00
06/30/2048	9,480,000.00	1,183,800.00	10,663,800.00	20,115,000.00
06/30/2049	9,860,000.00	804,600.00	10,664,600.00	10,255,000.00
06/30/2050	10,255,000.00	410,200.00	10,665,200.00	-
Total	\$339,625,000.00	\$152,194,798.28	\$491,819,798.28	-

Par Amounts Of Selected Issues

07/26/12A Sewer Refunding Bonds - \$72,550,000	4,370,000.00
04/16/13A Sewer Refunding Bonds - \$19,710,000	11,345,000.00
04/16/13B Various Purpose Refunding Bonds - \$39,955,000	4,965,000.00
09/25/14 Various Purpose Refunding Bonds - \$24,305,000	2,600,000.00
06/09/20A-1 Utility System Bonds - \$125,340,000	125,340,000.00
06/09/20A-2 Utility System Refunding Bonds - \$50,370,000	48,355,000.00
06/09/20B-1 Various Purpose Bonds - \$29,510,000	29,510,000.00
06/09/20B-2 Various Purpose & Refunding Bonds - \$93,705,000	89,045,000.00
10/12/21 Various Purpose Bonds - \$25,000,000	24,095,000.00

TOTAL **339,625,000.00**

\$12,700,000

City of Henderson, Nevada

General Obligation (LT) Medium Term

Various Purpose and Refunding Bonds Series 2016

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2023	-	-	-	-	-
08/01/2023	2,435,000.00	5.000%	99,250.00	2,534,250.00	-
02/01/2024	-	-	38,375.00	38,375.00	-
06/30/2024	-	-	-	-	2,572,625.00
08/01/2024	485,000.00	5.000%	38,375.00	523,375.00	-
02/01/2025	-	-	26,250.00	26,250.00	-
06/30/2025	-	-	-	-	549,625.00
08/01/2025	510,000.00	5.000%	26,250.00	536,250.00	-
02/01/2026	-	-	13,500.00	13,500.00	-
06/30/2026	-	-	-	-	549,750.00
08/01/2026	540,000.00	5.000%	13,500.00	553,500.00	-
06/30/2027	-	-	-	-	553,500.00
Total	\$3,970,000.00	-	\$255,500.00	\$4,225,500.00	-

\$20,000,000

City of Henderson, Nevada

General Obligation (Limited Tax)

Medium- Term Various Purpose Bond (Taxable), Series 2020C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	143,900.00	143,900.00	-
06/01/2024	1,935,000.00	2.000%	143,900.00	2,078,900.00	-
06/30/2024	-	-	-	-	2,222,800.00
12/01/2024	-	-	124,550.00	124,550.00	-
06/01/2025	1,975,000.00	2.000%	124,550.00	2,099,550.00	-
06/30/2025	-	-	-	-	2,224,100.00
12/01/2025	-	-	104,800.00	104,800.00	-
06/01/2026	2,015,000.00	2.000%	104,800.00	2,119,800.00	-
06/30/2026	-	-	-	-	2,224,600.00
12/01/2026	-	-	84,650.00	84,650.00	-
06/01/2027	2,055,000.00	2.000%	84,650.00	2,139,650.00	-
06/30/2027	-	-	-	-	2,224,300.00
12/01/2027	-	-	64,100.00	64,100.00	-
06/01/2028	2,095,000.00	2.000%	64,100.00	2,159,100.00	-
06/30/2028	-	-	-	-	2,223,200.00
12/01/2028	-	-	43,150.00	43,150.00	-
06/01/2029	2,135,000.00	2.000%	43,150.00	2,178,150.00	-
06/30/2029	-	-	-	-	2,221,300.00
12/01/2029	-	-	21,800.00	21,800.00	-
06/01/2030	2,180,000.00	2.000%	21,800.00	2,201,800.00	-
06/30/2030	-	-	-	-	2,223,600.00
Total	\$14,390,000.00	-	\$1,173,900.00	\$15,563,900.00	-

\$10,000,000

City of Henderson, Nevada
General Obligation (Limited Tax)
Medium -Term Bond, Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2023	-	-	186,500.00	186,500.00	-
06/01/2024	956,000.00	3.730%	186,500.00	1,142,500.00	-
06/30/2024	-	-	-	-	1,329,000.00
12/01/2024	-	-	168,670.60	168,670.60	-
06/01/2025	991,000.00	3.730%	168,670.60	1,159,670.60	-
06/30/2025	-	-	-	-	1,328,341.20
12/01/2025	-	-	150,188.45	150,188.45	-
06/01/2026	1,028,000.00	3.730%	150,188.45	1,178,188.45	-
06/30/2026	-	-	-	-	1,328,376.90
12/01/2026	-	-	131,016.25	131,016.25	-
06/01/2027	1,066,000.00	3.730%	131,016.25	1,197,016.25	-
06/30/2027	-	-	-	-	1,328,032.50
12/01/2027	-	-	111,135.35	111,135.35	-
06/01/2028	1,106,000.00	3.730%	111,135.35	1,217,135.35	-
06/30/2028	-	-	-	-	1,328,270.70
12/01/2028	-	-	90,508.45	90,508.45	-
06/01/2029	1,147,000.00	3.730%	90,508.45	1,237,508.45	-
06/30/2029	-	-	-	-	1,328,016.90
12/01/2029	-	-	69,116.90	69,116.90	-
06/01/2030	1,190,000.00	3.730%	69,116.90	1,259,116.90	-
06/30/2030	-	-	-	-	1,328,233.80
12/01/2030	-	-	46,923.40	46,923.40	-
06/01/2031	1,235,000.00	3.730%	46,923.40	1,281,923.40	-
06/30/2031	-	-	-	-	1,328,846.80
12/01/2031	-	-	23,890.65	23,890.65	-
06/01/2032	1,281,000.00	3.730%	23,890.65	1,304,890.65	-
06/30/2032	-	-	-	-	1,328,781.30
Total	\$10,000,000.00	-	\$1,955,900.10	\$11,955,900.10	-

City of Henderson, Nevada
 General Obligation Medium-Term Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2023	-	-	-	28,360,000.00
06/30/2024	5,326,000.00	798,425.00	6,124,425.00	23,034,000.00
06/30/2025	3,451,000.00	651,066.20	4,102,066.20	19,583,000.00
06/30/2026	3,553,000.00	549,726.90	4,102,726.90	16,030,000.00
06/30/2027	3,661,000.00	444,832.50	4,105,832.50	12,369,000.00
06/30/2028	3,201,000.00	350,470.70	3,551,470.70	9,168,000.00
06/30/2029	3,282,000.00	267,316.90	3,549,316.90	5,886,000.00
06/30/2030	3,370,000.00	181,833.80	3,551,833.80	2,516,000.00
06/30/2031	1,235,000.00	93,846.80	1,328,846.80	1,281,000.00
06/30/2032	1,281,000.00	47,781.30	1,328,781.30	-
Total	\$28,360,000.00	\$3,385,300.10	\$31,745,300.10	-

Par Amounts Of Selected Issues

08/30/16 Medium-Term Various Purpose & Refunding Bonds - \$12,700,000	3,970,000.00
06/23/20C Medium-Term Various Purpose Bond (Taxable) - \$20,000,000	14,390,000.00
12/01/22 Medium-Term Bond - \$10,000,000	10,000,000.00
TOTAL	28,360,000.00

City of Henderson, Nevada
Grand Total General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Principal Balance
06/30/2023	-	-	-	367,985,000.00
06/30/2024	15,701,000.00	11,662,992.82	27,363,992.82	352,284,000.00
06/30/2025	16,251,000.00	11,118,149.72	27,369,149.72	336,033,000.00
06/30/2026	16,818,000.00	10,760,851.46	27,578,851.46	319,215,000.00
06/30/2027	17,196,000.00	10,366,131.86	27,562,131.86	302,019,000.00
06/30/2028	17,686,000.00	9,956,357.96	27,642,357.96	284,333,000.00
06/30/2029	18,157,000.00	9,510,485.16	27,667,485.16	266,176,000.00
06/30/2030	18,655,000.00	8,997,679.80	27,652,679.80	247,521,000.00
06/30/2031	16,970,000.00	8,506,252.30	25,476,252.30	230,551,000.00
06/30/2032	17,466,000.00	8,015,662.30	25,481,662.30	213,085,000.00
06/30/2033	16,645,000.00	7,522,088.00	24,167,088.00	196,440,000.00
06/30/2034	17,070,000.00	7,073,034.50	24,143,034.50	179,370,000.00
06/30/2035	16,615,000.00	6,613,006.50	23,228,006.50	162,755,000.00
06/30/2036	13,900,000.00	6,085,756.00	19,985,756.00	148,855,000.00
06/30/2037	14,390,000.00	5,592,450.00	19,982,450.00	134,465,000.00
06/30/2038	14,940,000.00	5,046,700.00	19,986,700.00	119,525,000.00
06/30/2039	15,435,000.00	4,546,150.00	19,981,150.00	104,090,000.00
06/30/2040	15,950,000.00	4,028,350.00	19,978,350.00	88,140,000.00
06/30/2041	8,855,000.00	3,492,600.00	12,347,600.00	79,285,000.00
06/30/2042	7,490,000.00	3,171,400.00	10,661,400.00	71,795,000.00
06/30/2043	7,790,000.00	2,871,800.00	10,661,800.00	64,005,000.00
06/30/2044	8,105,000.00	2,560,200.00	10,665,200.00	55,900,000.00
06/30/2045	8,425,000.00	2,236,000.00	10,661,000.00	47,475,000.00
06/30/2046	8,765,000.00	1,899,000.00	10,664,000.00	38,710,000.00
06/30/2047	9,115,000.00	1,548,400.00	10,663,400.00	29,595,000.00
06/30/2048	9,480,000.00	1,183,800.00	10,663,800.00	20,115,000.00
06/30/2049	9,860,000.00	804,600.00	10,664,600.00	10,255,000.00
06/30/2050	10,255,000.00	410,200.00	10,665,200.00	-
Total	\$367,985,000.00	\$155,580,098.38	\$523,565,098.38	-

Par Amounts Of Selected Issues

07/26/12A Sewer Refunding Bonds - \$72,550,000	4,370,000.00
04/16/13A Sewer Refunding Bonds - \$19,710,000	11,345,000.00
04/16/13B Various Purpose Refunding Bonds - \$39,955,000	4,965,000.00
09/25/14 Various Purpose Refunding Bonds - \$24,305,000	2,600,000.00
06/09/20A-1 Utility System Bonds - \$125,340,000	125,340,000.00
06/09/20A-2 Utility System Refunding Bonds - \$50,370,000	48,355,000.00
06/09/20B-1 Various Purpose Bonds - \$29,510,000	29,510,000.00
06/09/20B-2 Various Purpose & Refunding Bonds - \$93,705,000	89,045,000.00
10/12/21 Various Purpose Bonds - \$25,000,000	24,095,000.00
08/30/16 Medium-Term Various Purpose & Refunding Bonds - \$12,700,000	3,970,000.00
06/23/20C Medium-Term Various Purpose Bond (Taxable) - \$20,000,000	14,390,000.00
12/01/22 Medium-Term Bond - \$10,000,000	10,000,000.00
TOTAL	367,985,000.00