



May 19, 2009

Mr. Warner Ambrose, Budget Analyst
State of Nevada, Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706-7937


The City of Henderson - Redevelopment Agency herewith submits the final budget for the fiscal year ending June 30, 2010.

This budget contains one (1) fund, requiring property tax revenue totaling \$12,475,379.

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed .01 (1%). If the final computation requires, the tax rate will be lowered.

This budget contains one (1) governmental type fund with estimated expenditures of \$12,258,873.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

I, 
(Signature)

Treasurer
(Title)

APPROVED BY THE GOVERNING BOARD:

I certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: May 19, 2009

SCHEDULED PUBLIC HEARING

Date and Time: May 19, 2009 - 6:30 PM Publication Dates: May 7, 2009

Place: Henderson City Hall – 240 Water Street, Henderson, NV 89015

CITY OF HENDERSON – REDEVELOPMENT AGENCY

FISCAL YEAR JULY 1, 2009 - JUNE 30, 2010

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May 19, 2009

CITY OF HENDERSON – REDEVELOPMENT AGENCY
BUDGET MESSAGE

To: Mayor, Council and Citizens of Henderson

Presented herewith is the final budget for the 2010 fiscal year. A City of Henderson Redevelopment Agency Council meeting, open to the public, was held on May 19, 2009 at 6:30 p.m. to allow any citizen input or discussion. Decisions made at that meeting will be incorporated into the final budget.

REVENUES

We have used historical trends and state estimates as applicable for specific revenue types.

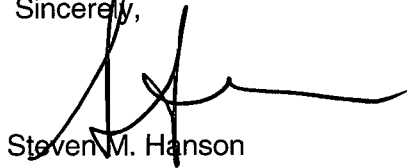
EXPENDITURES

The format for functions and activities is in accordance with the State of Nevada's directions for preparing the budget; and as such, presents summary data of the budget documents as reviewed by the City Council. Expenditures are shown as projected in full. Revenues are accounted for as such and are not netted against expenditures.

REDEVELOPMENT AGENCY FUND - ENDING FUND BALANCE AT 6/30/10

The projected Redevelopment Agency Fund ending fund balance at 6/30/10 is anticipated to be \$33,338,992, and is deemed to be adequate for the fund's cash flow requirements.

Sincerely,

A handwritten signature in black ink, appearing to read 'Steven M. Hanson', is written over the typed name. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Steven M. Hanson
Treasurer

Budget Summary for - City of Henderson - Redevelopment Agency
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/08 (1)	ESTIMATED CURRENT YEAR 6/30/09 (2)	BUDGET YEAR 6/30/10 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/10 (4)	TOTAL (MEMO ONLY) COLUMNS 3 & 4 (5)
REVENUES:					
Property Taxes	13,033,975	12,392,653	12,475,379		12,475,379
Other Taxes					
Licenses and Permits					
Intergovernmental Resources		385,276			0
Charges for Services					
Fines and Forfeits					
Miscellaneous	729,217	647,489	369,900		369,900
TOTAL REVENUES	13,763,192	13,425,418	12,845,279	0	12,845,279
EXPENDITURES - EXPENSES:					
General Government	3,859,962	7,932,730	10,900,697		10,900,697
Judicial					
Public Safety					
Public Works					
Health					
Welfare					
Culture and Recreation					
Community Support					
Intergovernmental Expenditures					
Contingencies	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	
Utility Enterprises					
Transit Systems					
Airports					
Administrative and Other Costs					
Debt Service - Principal Retirement	520,000	540,000	565,000	XXXXXXXXXX	565,000
Interest Cost	839,724	817,622	793,176		793,176
TOTAL EXPENDITURES - EXPENSES	5,219,686	9,290,352	12,258,873	0	12,258,873
Excess of Revenues over (under) Expenditures - Expenses	8,543,506	4,135,066	586,406	0	586,406

Budget Summary for - City of Henderson - Redevelopment Agency
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/08 (1)	ESTIMATED CURRENT YEAR 6/30/09 (2)	BUDGET YEAR 6/30/10 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/10 (4)	TOTAL (MEMO ONLY) COLUMNS 3 & 4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-Term Debt	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Sales of General Fixed Assets	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Construction Advance				XXXXXXXXXX	XXXXXXXXXX
Operating Transfers (in)					XXXXXXXXXX
Operating Transfers (out)					XXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES):	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	8,543,506	4,135,066	586,406	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:				XXXXXXXXXX	XXXXXXXXXX
Reserved	13,438,328	13,438,328	13,438,328	XXXXXXXXXX	XXXXXXXXXX
Unreserved	6,635,686	15,179,192	19,314,258	XXXXXXXXXX	XXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	20,074,014	28,617,520	32,752,586	XXXXXXXXXX	XXXXXXXXXX
Prior Period Adjustment	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR:				XXXXXXXXXX	XXXXXXXXXX
Reserved	13,438,328	13,438,328	13,438,328	XXXXXXXXXX	XXXXXXXXXX
Unreserved	15,179,192	19,314,258	19,900,664	XXXXXXXXXX	XXXXXXXXXX
TOTAL ENDING FUND BALANCE	28,617,520	32,752,586	33,338,992		

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/08	ESTIMATED CURRENT YEAR ENDING 6/30/09	BUDGET YEAR ENDING 6/30/10
General Government	9	10	10
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	9	10	10
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	9	10	10

EMPLOYEE'S RETIREMENT CONTRIBUTION IS PAID BY: EMPLOYEE () LOCAL GOVERNMENT (X)
 (For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	251,321	269,538	287,998
Source of Population Estimate	State of Nevada	State of Nevada	City of Henderson Community Development
Assessed Valuation Excluding NPM	821,837,077	878,064,727	776,238,989
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	821,837,077	878,064,727	776,238,989
OPERATING TAX RATE			
General Fund	2.9036	2.9059	2.9059
Special Revenue Fund			
Capital Projects Funds			
Debt Service Fund			
Enterprise Fund			
Other			
DEBT TAX RATE			
General Fund			
Debt Service Funds			
Enterprise Fund			
TOTAL TAX RATE	2.9036	2.9059	2.9059

CITY OF HENDERSON - REDEVELOPMENT AGENCY
 (Local Government)

**SCHEDULE S-2 - STATISTICAL DATA
 INFORMATION ONLY**

AD VALOREM TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM WITH NO CAP	(6) AD VALOREM TAX ABATEMENT & EXEMPTIONS	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. Ad Valorem Subject to Revenue Limitations	2.9059	776,238,989	22,556,806	2.9059	22,556,806	(10,081,427)	12,475,379
B. Ad Valorem Outside Revenue Limitations Net Proceeds of Mines							
VOTER APPROVED							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent							
E. Medical Indigent							
F. Capital Acquisition							
G. Youth Services Levy							
H. Legislative Overrides							
I. SCCRT Loss							
J. & Construction - CPF							
K. Other							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		0			0
M. SUBTOTAL A, B, C, L	2.9059	XXXXXXXXXX	22,556,806	2.9059	22,556,806	(10,081,427)	12,475,379
N. Debt		XXXXXXXXXX					
O. TOTAL M & N	2.9059	XXXXXXXXXX	22,556,806	2.9059	22,556,806	(10,081,427)	12,475,379

City of Henderson - Redevelopment Agency
(Local Government)

**SCHEDULE S-3 - AD VALOREM TAX RATE
AND REVENUE RECONCILIATION**

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2010

Budget Summary For - City of Henderson - Redevelopment Agency
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	32,752,586	0	12,475,379	2.9059	369,900	0	0	45,597,865
Subtotal Governmental Fund Types, Expendable Trust Funds	32,752,586		12,475,379	2.9059	369,900	0	0	45,597,865
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	32,752,586		12,475,379	2.9059	369,900	0	0	45,597,865

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget Summary for - City of Henderson - Redevelopment Agency
(Local Government)

Budget for Fiscal Year Ending June 30, 2010

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTIN- GENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General		1,010,127	394,458	10,854,288	0	0	0	33,338,992	45,597,865
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		1,010,127	394,458	10,854,288	0	0	0	33,338,992	45,597,865

*FUND TYPES : R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

**Includes Debt Service Requirements

***Capital Outlay must agree with CIP except in General Fund

	(1) ACTUAL PRIOR YEAR ENDING 6/30/08	(2) ESTIMATED CURRENT YEAR ENDING 6/30/09	(3) BUDGET YEAR ENDING 6/30/2010
RESOURCES			
Taxes:			
Property Tax	13,033,975	12,392,653	12,475,379
Miscellaneous:			
Interest Income	0	0	185,000
Intergovernmental	0	385,276	0
Miscellaneous	729,217	647,489	184,900
SUBTOTAL REVENUE ALL SOURCES	13,763,192	13,425,418	12,845,279
OTHER FINANCING SOURCES			
Operating Transfers In (Schedule T)			
Debt Service Fund (Ad Valorem)			
Gas Tax Fund			
Building Facilities Fund			
Land Fund			
Forfeited Asset Trust Fund			
HUD Fund			
Sewer Enterprise Fund			
Proceeds of Long-Term Debt	0	0	0
Other			
Sale of General Fixed Assets	0	0	0
Proceeds of Capital Lease			
SUBTOTAL OTHER FINANCING SOURCES	0	0	0
BEGINNING FUND BALANCE			
Reserved	13,438,328	13,438,328	13,438,328
Unreserved	6,635,686	15,179,192	19,314,258
TOTAL BEGINNING FUND BALANCE	20,074,014	28,617,520	32,752,586
Prior Period Adjustments			
Residual Equity Transfers			
TOTAL AVAILABLE RESOURCES	33,837,206	42,042,938	45,597,865

CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)

SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/08	(2) ESTIMATED CURRENT YEAR ENDING 6/30/09	(3) BUDGET YEAR ENDING 6/30/2010
General Government:			
Salaries and Wages	733,129	868,917	1,010,127
Benefits	290,549	370,561	394,458
Services and Supplies	2,836,284	5,894,673	9,496,112
Capital Outlay	0	798,579	0
Debt Service:			
Principal Retirement	520,000	540,000	565,000
Interest Cost	839,724	817,622	793,176
Administrative and Other Cost	0	0	0
Other	0	0	0
FUNCTION SUBTOTAL	5,219,686	9,290,352	12,258,873

**CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)**

SCHEDULE B - GENERAL FUND

**ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS**

- * - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase

- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) NAME OF BONDS OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/09	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2010		
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) TOTAL
FUND: General Fund										
Bond Payable	4	25 yrs.	12,045,000	06/26/02	10/01/25	3.5% - 5.25%	10,845,000	526,161	430,000	956,161
Bond Payable	4	25 yrs.	4,295,000	06/26/02	10/01/25	5.1% - 7.2%	3,935,000	267,015	135,000	402,015
Subtotal General Obligation			16,340,000				14,780,000	793,176	565,000	1,358,176
TOTAL ALL DEBT SERVICE			16,340,000				14,780,000	793,176	565,000	1,358,176

**CITY OF HENDERSON - REDEVELOPMENT AGENCY
(Local Government)**

SCHEDULE C-1 INDEBTEDNESS

**Principal payments are deferred until maturity or pre-payment

**CITY OF HENDERSON
REDEVELOPMENT AGENCY
2009-2010 TENTATIVE BUDGET
COMBINED TAX RATE CALCULATION**

OVERLAPPING ENTITY	TAX DISTRICT 503,518 DOWNTOWN OPERATING RATE	TAX DISTRICT 512 CORNERSTONE OPERATING RATE	TAX DISTRICT 513 TUSCANY HILLS OPERATING RATE	TAX DISTRICT 521,522,523 EASTSIDE OPERATING RATE
City of Henderson	0.7108	0.7108	0.7108	0.7108
Clark County	0.6541	0.6541	0.6541	0.6541
Clark County School District	1.1836	1.1836	1.1836	1.1836
State of Nevada	0.1700	0.1700	0.1700	0.1700
Henderson Library District	0.0582	0.0582	0.0582	0.0582
Las Vegas Artesian Basin	0.0008	0.0008	0.0008	0.0008
Las Vegas/Clark Co. Library District - Debt	0.0000	0.0123	0.0123	0.0123
Adj per NRS 279.676	0.1198	0.1198	0.1198	0.1198
Combined Tax Rate	2.8973	2.9096	2.9096	2.9096

Incremental Valuation	503,518	512	513	521,522,523	Total
Base Year Date	1995-1996	2000-2001	2000-2001	2005-2006	
Base Year Assessed Valuation	74,914,100	7,151,860	17,423,900	312,910,063	412,399,923
Fiscal Year 2009-2010 Incremental Assessed Valuation*	232,871,697	17,077,258	131,960,628	394,329,406	776,238,989
Estimated Tax Increment Before Abatement & Exemptions	6,746,992	496,880	3,839,526	11,473,408	22,556,806
Exemptions	(1,541,559)	(115,257)	(922,054)	(2,223,495)	(4,802,365)
Tax Abatement	(1,694,579)	(126,697)	(1,013,580)	(2,444,206)	(5,279,062)
Budgeted Tax Increment*	3,510,854	254,926	1,903,892	6,805,707	12,475,379

Blended Tax Rate

2.9059

*Both the FY 2010 Incremental Assessed Valuation and Budgeted Tax Increment calculations were supplied by the State of Nevada Department of Taxation.